

BUSINESS AND NON-INSTRUCTIONAL OPERATIONS

BP 3340 Transfers

The County Superintendent is authorized to transfer funds to any school district in El Dorado County that requires a transfer to meet its fiscal year-end cash flow commitments.

Such transfers shall not exceed 85% of the amount of money accruing to the school district at the time of transfer. The amount transferred shall be repaid prior to June 30th of the current year.

Legal Reference: E.C. § 42621
First Reading: December 7, 1999
Second Reading: January 4, 2000
Adopted: January 4, 2000
Supersedes: BP 3511.4 Adopted September 1, 1983