

STA Board of Directors Meeting Minutes

February 23, 2021

3820 Emerson Ave N, Minneapolis 55412 - Via Zoom

MISSION

STA supports families by embracing change when necessary for the good of the children and serving as a bridge to the community. Staff at STA is dedicated to and held accountable for providing a learning experience that is culturally relevant, challenging and fun.

Item	Description
1.	<p>Call to Order Pam Young called to order a <u>scheduled</u> meeting of the Sojourner Truth Academy School Board meeting at 7:04 a. m. on <u>Tuesday, February 23, 2021</u> <u>via Zoom</u>.</p> <hr/> <p>The following persons were present:</p> <p>Members: Pam Young, Robbi Holdreith, Gina Privratsky, Michael Williams,, Margaret Fitzgerald, Laverne Wesley</p> <p>Not Present: Eliana Guzman Salgado</p> <hr/> <p>Ex-Officio: Julie Guy</p> <hr/> <p>Guests: Sarah Toley, Troy Kipper, Paula Latourneau, Deniss Hoogeveen, Lauren Haas Ramierez, Robert Procaccini</p>
2.	<p>BOARD OPERATIONS: Action Items</p> <hr/> <p>A. Approval of Agenda:</p> <p style="padding-left: 40px;">Gina Privratsky made a motion to approve the agenda.</p> <p style="padding-left: 40px;">Pam Young 2nd the motion.</p> <p>Motion was passed <u>unanimously</u>.</p> <hr/> <p>B. Review and approval of <u>January 26, 2021</u> minutes:</p> <p style="padding-left: 40px;">Margaret Fitzgerald made a motion to approve the <u>January 26, 2021</u> minutes.</p>

Gina Privratsky 2nd the motion.

The motion was passed **unanimously**.

C. 2020 Financial Audit

- **Deniss Hoogeveen** from Clifton Larson Allen LLC presented an overview of the 2020 STA Financial Audit.
- STA was issued a clean, unmodified audit report.
- No compliance issues were reported in the Yellow Book Compliance Findings.
- No compliance issues were reported with respect to Minnesota Statutes related to charter schools.
- The fund balance of the General Fund ended at \$3,206,030 as of June 30, 2020 which represents 47% of total expenditures which exceeds the recommended range of 20% to 25% of total expenditures.
- Total revenues on a net basis were \$169,271 (2.53%) higher than budgeted while total expenditures were \$133,700 (2.00%) higher than budgeted.
- Overall, STA had as strong a balance sheet as ever and is in a strong financial position due in part to the PPE assistance received in 2020.

Pam Young made a motion to accept the 2020 Audit

Michael Williams 2nd the motion

The motion was passed **unanimously**.

D. Financials

- STA is being paid on an ADM of 330.
 - Current ADM: 330
- As of January 31, 2021 total revenue stands at **\$3,593,744** or **53%** of the budget; expenditures are at **\$3,612,448** or **53%** of the budget with **58%** of the school year completed.
- The school continues to have a healthy cash flow
- Estimated Holdbacks: **_\$336,773**
- FY2021 SEDRA was completed on 1/20/2021
- PPE loan forgiveness application has been submitted.

Michael Williams made a motion to approve the **January 2021** financials.

Robbi Holdreith 2nd the motion.

Motion was passed **unanimously**.

E. Referral Hiring Bonus Policy

- **Julie Guy** proposed a plan to compensate employees of STA for qualified referrals for

hiring new staff and teachers.

- [Paula Latourneau](#) presented the proposed details of the plan. Spirited debate led to an agreement of a flat amount of \$500 for a referral in which the new hire remains in the position for the full school year to the end of their contract, and that the bonus would be available to any STA employee for a referral for any full time position.

[Margaret Fitzgerald](#) made a motion to approve the Referral Hiring Bonus Policy

[Gina Privratsky](#) 2nd the motion

The motion passed [unanimously](#).

3. BOARD OPERATIONS: Non-Action Items

A. Mission Minute:

- [Gina Privratsky](#) spoke of how nice it is to have the Pre-K through 5th grade scholars back in the building in person and that with a few reminders students are working hard to stay safe with social distancing and mask wearing.

No one was assigned the March Mission Minute.

B. Data Sharing:

- [Lauaren Haas Ramirez](#) from ServeMN presented data from the Word Study Fall and Winter 2020/2021 assessments in grades K-3.

C. Annual Meeting and Board Elections

- [Paula Latourneau](#) shared the electronic ballot which will be sent out in a link on the Annual Board Meeting email which will be sent out on Thursday, February 25, 2021 to all stakeholders. Laverne and Margaret will assist in the election verification.

D. Executive Director Evaluation

- [Julie Guy](#) will send out the evaluation to all board members who will complete the evaluation and return it to [Pam Young](#).

E. PUC Meeting has been postponed

- F. Summer School Plans** - [Julie Guy](#) will send out a survey to staff to measure interest in summer school.

4.	<p>ADJOURNMENT</p> <ul style="list-style-type: none"> • Next meeting: March 23, 2021 at 7:00 a. m. • Pam Young adjourned the meeting at _8:31 am._____ <p>Pam Young made a motion to adjourn the meeting.</p> <p>Michael Williams 2nd the motion.</p> <p>Motion was passed unanimously.</p>

Minutes submitted by
Robbi Holdreith, Board Secretary