



**LAKE VIEW CHARTER SCHOOL**

**Special Board Meeting  
Lake View Charter School  
November 21, 2019 – 5:00 pm  
285 E 5<sup>th</sup> Street  
Chico CA 95926**

**Teleconference**

**Billie Adkins  
22340 Gilmore Ranch Rd  
Red Bluff, CA 96080**

**Anissa Pannell  
14242 Sherwood Circle  
Magalia, CA 95954**

**AGENDA**

1. Call to Order
2. Public Comments
3. Approval of the Agenda
4. Discussion and Potential Action on the October Financials
5. Discussion and Potential Action on the First Interim Report
6. Discussion and Potential Action on the Conflict of Interest Code
7. Adjournment

Public comment rules: Members of the public may address the Board on agenda or non-agenda items. Please fill out a yellow card available at the entrance. Speakers may be called in the order that requests are received, or grouped by subject area. We ask that comments are limited to 2 minutes each, with no more than 15 minutes per single topic so that as many people as possible may be heard. By law, the Board is allowed to take action only on items on the agenda. The Board may, at its discretion, refer a matter to district staff or calendar the issue for future discussion.

Note: Lake View Charter School Governing Board encourages those with disabilities to participate fully in the public meeting process. If you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in the public meeting, please contact the Governing Board Office at 818-207-3837 at least 48 hours before the scheduled board meeting so that we may make every reasonable effort to accommodate you. (Government Code § 54954.2; Americans with Disabilities Act of 1990, § 202 (42 U.S.C. § 12132)).



# Lake View Charter School

Monthly Financial Presentation – October 2019

**1<sup>st</sup> Interim Report**

# LAKE VIEW - Highlights

- Annual projected revenue decreased from September by \$272k due to ADA adjustment and update to UPP %.
- Year-to-date expenses overall are trending favorable and FTE's are meet the 25:1 ratio. Current ratio:

Pupil:Teacher Ratio
21.51 :1

- Annual surplus is forecasted as positive at \$189k after staffing location update.
- SB740 requirements (40/80 rule) are projected to be met:

Cert.	Instr.
44.3%	84.3%
171,273	173,737

# LAKE VIEW - Revenue

- Original budgeted total revenue was based on 475 ADA.
- Current forecasted to revenue is based on 409 ADA.
- Projections based on updated UPP of 36.54%
- Main YTD variance due to timing – CDS code received after PENSEC reporting was due.

	<i>Year-to-Date</i>		
	Actual	Budget	Fav/(Unf)
<b>Revenue</b>			
State Aid-Rev Limit	\$ -	\$ 1,524,033	\$ (1,524,033)
Federal Revenue	-	19,219	(19,219)
Other State Revenue	-	83,657	(83,657)
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ 1,626,909</b>	<b>\$(1,626,909)</b>

	<i>Annual/Full Year</i>		
	Forecast	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 3,683,333	\$ 4,189,725	\$ (506,392)
Federal Revenue	48,631	56,525	(7,894)
Other State Revenue	296,279	342,950	(46,672)
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 4,028,242</b>	<b>\$ 4,589,200</b>	<b>\$ (560,958)</b>

# LAKE VIEW - Expenses

- Overall expenses are favorable year-to-date due to lower student count.
- Salary forecasted based on payroll through 10/31 and staff location correction.

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 301,316	\$ 498,033	\$ 196,717	\$ 1,266,463	\$ 1,494,100	\$ 227,637
Classified Salaries	6,216	114,091	107,875	43,282	375,000	331,718
Benefits	81,832	201,219	119,387	433,508	613,674	180,166
Books and Supplies	114,883	175,638	60,754	481,567	637,664	156,096
Subagreement Services	256,394	166,693	(89,701)	1,052,949	754,300	(298,649)
Operations	7,133	16,059	8,926	37,333	58,978	21,645
Facilities	-	12,542	12,542	-	37,625	37,625
Professional Services	60,424	123,063	62,638	390,854	410,913	20,059
Depreciation	-	-	-	-	-	-
Interest	68,537	31,991	(36,546)	133,215	60,912	(72,303)
<b>Total Expenses</b>	<b>\$ 896,737</b>	<b>\$ 1,339,328</b>	<b>\$ 442,592</b>	<b>\$ 3,839,171</b>	<b>\$ 4,443,165</b>	<b>\$ 603,994</b>

# LAKE VIEW - Fund Balance



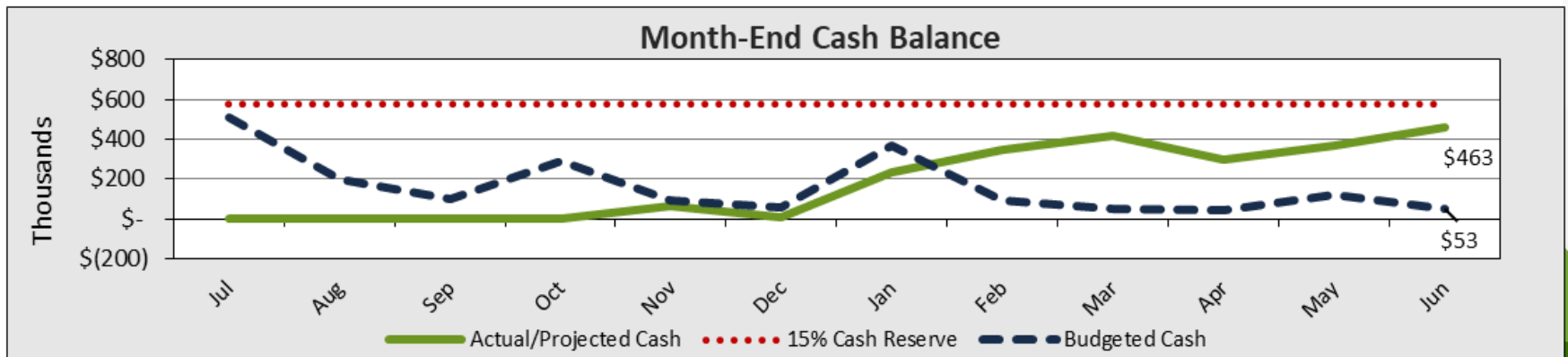
- Annual forecasted surplus is higher than annual budget, and SB740 spending requirements are met.
- Our year ending fund balance meets CDE recommended levels.

	<i>Year-to-Date</i>		
	Actual	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	\$ (896,737)	\$ 287,581	\$(1,184,317)
Beginning Fund Balance	-	-	
<b>Ending Fund Balance</b>	<u>\$ (896,737)</u>	<u>\$ 287,581</u>	
<i>As a % of Annual Expenses</i>	-23.4%	6.5%	

	<i>Annual/Full Year</i>		
	Forecast	Budget	Fav/(Unf)
	\$ 189,071	\$ 146,035	\$ 43,036
	-	-	
	<u>\$ 189,071</u>	<u>\$ 146,035</u>	
	4.9%	3.3%	

# LAKE VIEW - Cash Balance

- Cash Balance remains positive through the sale of receivables.
- No revenue payments are expected to be received until January.
- The cost of AR sales has been included in the forecast.



# LAKE VIEW - Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required
FINANCE	Nov-01	<b>Mental Health Plans Due to SELPA</b> - Schools requesting Level 2 and Level 3 mental health funding must file their annual plan with their SELPA by this date. Specific due dates may vary by SELPA.	Lake View	No	Yes
DATA TEAM	Nov-01	<b>Local Indicators</b> - Schools must submit results regarding their Local Indicators to the California School Dashboard. For each applicable local indicator, LEAs assign one of three performance levels: Met, Not Met, Not Met for Two or More Years. LEAs make the determination for each applicable local indicator by using self-reflection tools to measure and report their progress through the Dashboard. "	Lake View	No	No
DATA TEAM	Nov-01	<b>Kindergarten Immunization Assessment</b> - To review and submit required vaccine doses and report on permanent medical exemptions.	Lake View	No	No
FINANCE	Nov-15	<b>Review and/or Update Non-Profit IRS Form 990 Policies</b> - The IRS Form 990 is the annual information return filed by most non-profit charter schools. The IRS Form 990 includes a Governance, Management and Disclosure section. Charter Schools are required to disclose the following policies: Conflict of Interest Policy, Whistleblower Policy, Document Retention and Destruction Policy, Expense Reimbursement Policy, Gift Receiving Policy, and Compensation Approval Policy. A Form 990 must be filed by the 15th day of the 5th month after the close of the NPO's fiscal year. Most schools extend this deadline to the following May 15th.	Lake View	Yes	No
FINANCE	Nov-25	<b>1st Interim Financial Report</b> - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report for the period ending October 31 is due by the date set by the charter authorizer (no later than December 15th).	Charter Impact	Yes	Yes
FINANCE	Dec-02	<b>Nonclassroom-Based Funding Determination</b> - Ed Code Sec 47612.5 prohibits charter schools from receiving any funding for nonclassroom-based instruction unless the State Board of Education (SBE) determines its eligibility for funding. Newly operational charter schools must file a funding determination request in its first FY on or before December 1. Requests filed after December 1 will not be accepted by the CDE and the charter school's authorizer will need to request a waiver of the deadline from the SBE.	Charter Impact	No	Yes
FINANCE	Dec-16	<b>Annual Audit Review and Board Approval</b> - Charter Schools are required to submit an independent audit report to the CDE, the State Controller's Office (SCO), the local County Superintendent of Schools, and, if applicable, the chartering entity, by December 15 of each year.	Lake View with Charter Impact support	Yes	No
DATA TEAM	Dec-20	<b>CALPADS - Fall 1 Certification deadline</b> - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 1 data within CALPADS, which can impact a number of things, including LCFF funding, reclassified fluent-English proficient (RFEP) counts/rates, and A-G graduate counts.	Charter Impact submits with data provided Lake View	No	No





# LAKE VIEW - Appendix

- Monthly Cash Flow / Forecast 19-20
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- AP Aging

# Lake View Charter School

## Monthly Cash Flow/Forecast FY19-20

Revised 11/18/2019

ADA = 408.66



	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Revenues</b>															<b>ADA = 475.00</b>	
<b>State Aid - Revenue Limit</b>																
8011 LCFF State Aid	-	-	-	-	-	-	1,738,964	-	284,558	284,558	284,558	284,558	284,557	3,161,752	3,602,549	(440,797)
8012 Education Protection Account	-	-	-	-	-	-	-	-	-	61,299	-	-	20,433	81,732	95,000	(13,268)
8096 In Lieu of Property Taxes	-	-	-	-	-	-	-	146,616	73,308	73,308	73,308	73,308	-	439,849	492,176	(52,327)
	-	-	-	-	-	-	1,738,964	146,616	357,866	419,165	357,866	357,866	304,990	3,683,333	4,189,725	(506,392)
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	9,726	9,726	9,726	9,726	9,726	-	48,631	56,525	(7,894)
	-	-	-	-	-	-	-	9,726	9,726	9,726	9,726	9,726	-	48,631	56,525	(7,894)
<b>Other State Revenue</b>																
8311 State Special Education	-	-	-	-	-	-	-	42,337	42,337	42,337	42,337	42,337	0	211,686	246,050	(34,364)
8560 State Lottery	-	-	-	-	-	-	-	-	-	-	-	-	84,593	84,593	96,900	(12,307)
	-	-	-	-	-	-	-	42,337	42,337	42,337	42,337	42,337	84,593	296,279	342,950	(46,672)
<b>Total Revenue</b>	-	-	-	-	-	-	1,738,964	198,680	409,929	471,228	409,929	409,929	389,582	4,028,242	4,589,200	(560,958)
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	55,379	56,421	56,299	55,864	200,743	77,523	77,523	77,523	77,523	77,523	77,523	77,523	-	967,369	1,242,000	274,631
1175 Teachers' Extra Duty/Stipends	250	5,490	8,652	8,418	16,885	3,876	3,876	3,876	3,876	3,876	3,876	3,876	-	66,829	62,100	(4,729)
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	35,000
1300 Administrators' Salaries	9,375	13,233	16,092	15,842	34,748	20,425	20,425	20,425	20,425	20,425	20,425	20,425	-	232,265	155,000	(77,265)
	65,004	75,145	81,043	80,124	252,376	101,824	101,824	101,824	101,824	101,824	101,824	101,824	-	1,266,463	1,494,100	227,637
<b>Classified Salaries</b>																
2100 Instructional Salaries	-	677	1,292	4,247	4,633	4,633	4,633	4,633	4,633	4,633	4,633	4,633	-	43,282	180,000	136,718
2200 Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	70,000	70,000
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000	75,000
2400 Clerical and Office Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	50,000
	-	677	1,292	4,247	4,633	4,633	4,633	4,633	4,633	4,633	4,633	4,633	-	43,282	375,000	331,718
<b>Benefits</b>																
3101 STRS	11,073	12,685	13,733	13,576	70,106	16,799	16,799	16,799	16,799	16,799	16,799	16,799	-	238,767	249,515	10,747
3301 OASDI	-	42	80	263	338	338	338	338	338	338	338	338	-	3,091	23,250	20,159
3311 Medicare	905	1,062	1,161	1,191	5,976	1,500	1,500	1,500	1,500	1,500	1,500	1,500	-	20,796	27,102	6,306
3401 Health and Welfare	(2,868)	8,052	6,818	7,714	9,472	15,625	15,625	15,625	15,625	15,625	15,625	15,625	-	138,564	270,000	131,436
3501 State Unemployment	2,123	1,109	283	349	3,123	613	3,063	2,450	1,225	613	613	613	-	16,175	17,640	1,465
3601 Workers' Compensation	-	1,240	620	620	3,497	1,448	1,448	1,448	1,448	1,448	1,448	1,448	-	16,115	26,167	10,052
	11,234	24,189	22,695	23,713	92,512	36,324	38,774	38,161	36,936	36,324	36,324	36,324	-	433,508	613,674	180,166
<b>Books and Supplies</b>																
4100 Textbooks and Core Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,500	47,500
4200 Books and Reference Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,750	23,750
4302 School Supplies	12,540	19,888	29,546	44,387	34,547	34,547	34,547	34,547	34,547	34,547	34,547	34,547	-	382,737	444,885	62,148
4305 Software	-	4,588	1,581	1,354	3,406	3,406	3,406	3,406	3,406	3,406	3,406	3,406	-	34,767	47,500	12,733
4310 Office Expense	500	18	183	298	715	715	715	715	715	715	715	715	-	6,720	9,975	3,255
4311 Business Meals	-	-	-	-	333	333	333	333	333	333	333	333	-	2,667	499	(2,168)
4400 Noncapitalized Equipment	-	-	-	-	3,417	3,661	7,933	7,933	7,933	7,933	7,933	7,933	-	54,677	63,555	8,878
	13,040	24,493	31,311	46,039	42,418	42,662	46,934	46,934	46,934	46,934	46,934	46,934	-	481,567	637,664	156,096
<b>Subagreement Services</b>																
5102 Special Education	-	1,865	6,332	6,292	8,514	8,514	8,514	8,514	8,514	8,514	8,514	8,514	-	82,599	118,750	36,151
5106 Other Educational Consultants	3,894	16,849	33,531	39,500	28,312	60,669	60,669	60,669	60,669	60,669	60,669	60,669	-	546,767	635,550	88,784
5107 Instructional Services	-	-	111,099	37,033	34,431	34,431	34,431	34,431	34,431	34,431	34,431	34,431	-	423,583	-	(423,583)
	3,894	18,714	150,962	82,825	71,257	103,614	103,614	103,614	103,614	103,614	103,614	103,614	-	1,052,949	754,300	(298,649)
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	-	595	64	858	573	573	573	573	573	573	573	573	-	6,105	7,999	1,894
5300 Dues & Memberships	108	108	108	108	215	215	215	215	215	215	215	215	-	2,153	3,002	849
5400 Insurance	-	2,592	1,296	1,296	1,703	1,703	1,703	1,703	1,703	1,703	1,703	1,703	-	18,807	23,750	4,943
5501 Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,850	2,850
5502 Janitorial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,375	2,375
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500	2,500
5900 Communications	-	-	-	-	681	681	681	681	681	681	681	681	-	5,449	9,500	4,051
5901 Postage and Shipping	-	-	-	-	602	602	602	602	602	602	602	602	-	4,819	7,002	2,183
	108	3,295	1,468	2,262	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775	-	37,333	58,978	21,645

# Lake View Charter School

## Monthly Cash Flow/Forecast FY19-20

Revised 11/18/2019

ADA = 408.66



	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,625	35,625
5610 Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	2,000
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>37,625</b>	<b>37,625</b>
<b>Professional/Consulting Services</b>																
5801 IT	-	-	-	700	-	-	-	-	-	-	-	-	-	700	-	(700)
5802 Audit & Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,625	16,625
5803 Legal	-	-	-	-	717	717	717	717	717	717	717	717	-	5,735	9,999	4,264
5804 Professional Development	105	-	-	-	869	869	869	869	869	869	869	869	-	7,055	10,099	3,043
5805 General Consulting	-	150	-	-	204	204	204	204	204	204	204	204	-	1,785	2,375	590
5806 Special Activities/Field Trips	4,686	2,341	4,374	2,074	2,996	13,269	13,269	13,269	13,269	13,269	13,269	13,269	-	109,353	127,110	17,757
5807 Bank Charges	-	-	-	-	34	34	34	34	34	34	34	34	-	275	399	124
5808 Printing	-	-	-	-	51	51	51	51	51	51	51	51	-	412	599	187
5809 Other taxes and fees	-	-	160	-	204	204	204	204	204	204	204	204	-	1,795	2,375	580
5810 Payroll Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,125	7,125
5811 Management Fee	-	-	33,813	11,271	10,479	10,479	10,479	10,479	10,479	10,479	10,479	10,479	-	128,917	80,311	(48,606)
5812 Oversight & Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	110,500	110,500	125,692	15,192
5814 SPED Encroachment	-	-	-	-	-	-	-	4,165	4,165	4,165	4,165	4,165	(0)	20,825	24,206	3,381
5815 Public Relations/Recruitment	-	-	-	750	344	344	344	344	344	344	344	344	-	3,503	4,000	497
5820 Scholarships	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4,791	2,491	38,347	14,795	15,900	26,172	26,172	30,337	30,337	30,337	30,337	30,337	110,500	390,854	410,913	20,059
<b>Depreciation</b>																
6900 Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Interest</b>																
7438 Interest Expense	-	-	-	68,537	-	10,813	10,813	10,244	10,813	-	10,244	11,780	-	133,245	60,912	(72,333)
	-	-	-	68,537	-	10,813	10,813	10,244	10,813	-	10,244	11,780	-	133,245	60,912	(72,333)
<b>Total Expenses</b>	<b>98,071</b>	<b>149,004</b>	<b>327,119</b>	<b>322,543</b>	<b>482,871</b>	<b>329,818</b>	<b>336,539</b>	<b>339,523</b>	<b>338,867</b>	<b>327,441</b>	<b>337,685</b>	<b>339,221</b>	<b>110,500</b>	<b>3,839,201</b>	<b>4,443,165</b>	<b>603,964</b>
<b>Monthly Surplus (Deficit)</b>	<b>(98,071)</b>	<b>(149,004)</b>	<b>(327,119)</b>	<b>(322,543)</b>	<b>(482,871)</b>	<b>(329,818)</b>	<b>1,402,425</b>	<b>(140,843)</b>	<b>71,062</b>	<b>143,787</b>	<b>72,244</b>	<b>70,708</b>	<b>279,082</b>	<b>189,041</b>	<b>146,035</b>	<b>43,006</b>
<b>Cash Flow Adjustments</b>														5%		
Monthly Surplus (Deficit)	(98,071)	(149,004)	(327,119)	(322,543)	(482,871)	(329,818)	1,402,425	(140,843)	71,062	143,787	72,244	70,708	279,082	189,040		
Cash flows from operating activities																
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	-	(389,582)	(389,582)		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Due To/From Related Parties	56,948	118,623	334,109	(1,136,650)	550,000	-	-	-	-	-	-	-	-	(76,971)		
Prepaid Expenses	-	(3,832)	-	(4,967)	-	-	-	-	-	-	-	-	-	(8,798)		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accrued Expenses	41,123	34,213	(6,990)	20,260	-	-	-	-	-	-	-	-	110,500	110,500		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	1,443,900	-	270,330	270,330	256,102	270,330	-	256,101	294,508	-	3,061,600		
Payments on Factoring	-	-	-	-	-	-	(1,443,900)	-	(270,330)	(270,330)	(256,102)	(270,330)	-	(2,510,991)		
<b>Total Change in Cash</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>67,129</b>	<b>(59,488)</b>	<b>228,854</b>	<b>115,259</b>	<b>71,062</b>	<b>(126,543)</b>	<b>72,243</b>	<b>94,886</b>				
Cash, Beginning of Month	-	-	0	0	0	67,129	7,641	236,496	351,755	422,817	296,274	368,518				
<b>Cash, End of Month</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>67,129</b>	<b>7,641</b>	<b>236,496</b>	<b>351,755</b>	<b>422,817</b>	<b>296,274</b>	<b>368,518</b>	<b>463,403</b>				

Cert.	Instr.
44.3%	84.3%
171,273	173,737

Pupil:Teacher Ratio
21.51 :1

Lake View Charter

Budget vs Actual

For the period ended October 31, 2019

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenue</b>							
State Aid - Revenue Limit							
LCFF Revenue	\$ -	\$ 1,332,943	\$ (1,332,943)	\$ -	\$ 1,332,943	\$ (1,332,943)	\$ 3,602,548
Education Protection Account	-	-	-	-	23,750	(23,750)	95,000
In Lieu of Property Taxes	-	39,374	(39,374)	-	167,340	(167,340)	492,176
Total State Aid - Revenue Limit	-	1,372,317	(1,372,317)	-	1,524,033	(1,524,033)	4,189,724
<b>Federal Revenue</b>							
Federal Special Education - IDEA	-	4,522	(4,522)	-	19,219	(19,219)	56,525
Total Federal Revenue	-	4,522	(4,522)	-	19,219	(19,219)	56,525
<b>Other State Revenue</b>							
State Special Education - AB602	-	19,684	(19,684)	-	83,657	(83,657)	246,050
State - State Lottery	-	-	-	-	-	-	96,900
Total Other State Revenue	-	19,684	(19,684)	-	83,657	(83,657)	342,950
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ 1,396,523</b>	<b>\$ (1,396,523)</b>	<b>\$ -</b>	<b>\$ 1,626,909</b>	<b>\$ (1,626,909)</b>	<b>\$ 4,589,199</b>
<b>Expenses</b>							
<b>Certificated Salaries</b>							
Certificated Teachers' Salaries	\$ 55,864	\$ 103,500	\$ 47,636	\$ 223,963	\$ 414,000	\$ 190,037	\$ 1,242,000
Certificated Teachers' Extra Duties/Stipends	8,418	5,175	(3,243)	22,811	20,700	(2,111)	62,100
Certificated Pupil Support Salaries	-	2,917	2,917	-	11,667	11,667	35,000
Certificated Supervisors' and Administrators' Salaries	15,842	12,917	(2,925)	54,542	51,667	(2,875)	155,000
Total Certificated Salaries	80,124	124,508	44,384	301,316	498,033	196,717	1,494,100
<b>Classified Salaries</b>							
Classified Instructional Salaries	4,247	16,364	12,117	6,216	49,091	42,875	180,000
Classified Support Salaries	-	5,833	5,833	-	23,333	23,333	70,000
Classified Supervisors' and Administrators' Salaries	-	6,250	6,250	-	25,000	25,000	75,000
Clerical, Technical, and Office Staff Salaries	-	4,167	4,167	-	16,667	16,667	50,000
Total Classified Salaries	4,247	32,614	28,367	6,216	114,091	107,875	375,000
<b>Benefits</b>							
State Teachers' Retirement System, certificated positions	13,576	20,793	7,217	51,067	83,172	32,105	249,515
OASDI/Medicare/Alternative, certificated positions	263	2,022	1,759	385	7,074	6,688	23,250
Medicare certificated positions	1,191	2,278	1,088	4,319	8,876	4,556	27,102
Health and Welfare Benefits, certificated positions	7,714	22,500	14,786	19,717	90,000	70,283	270,000
State Unemployment Insurance, certificated positions	349	882	533	3,865	3,528	(337)	17,640
Workers' Compensation Insurance, certificated positions	620	2,200	1,580	2,479	8,570	6,091	26,167
Total Benefits	23,713	50,675	26,962	81,832	201,219	119,387	613,674
<b>Books &amp; Supplies</b>							
Textbooks and Core Curricula Materials	-	11,875	11,875	-	35,625	35,625	47,500
Books and Other Reference Materials	-	4,750	4,750	-	19,000	19,000	23,750
School Supplies	44,387	31,142	(13,245)	106,361	88,977	(17,384)	444,885
Software	1,354	3,958	2,604	7,523	15,833	8,310	47,500
Office Expense	298	831	533	999	3,325	2,326	9,975
Business Meals	-	42	42	-	166	166	499
Noncapitalized Equipment	-	4,449	4,449	-	12,711	12,711	63,555
Total Books & Supplies	46,039	57,047	11,008	114,883	175,638	60,754	637,664
<b>Subagreement Services</b>							
Special Education	6,292	9,896	3,603	14,489	39,583	25,094	118,750
Other Educational Consultants	39,500	44,489	4,989	93,773	127,110	33,337	635,550
Instructional Services	37,033	-	(37,033)	148,132	-	(148,132)	-
Total Subagreement Services	82,825	54,384	(28,441)	256,394	166,693	(89,701)	754,300
<b>Operations &amp; Housekeeping</b>							
Auto and Travel Expense	858	-	(858)	1,517	-	(1,517)	7,999
Dues & Memberships	108	250	142	431	1,001	570	3,002
Insurance	1,296	1,979	683	5,185	7,917	2,732	23,750
Utilities	-	238	238	-	950	950	2,850
Janitorial/Trash Removal	-	198	198	-	792	792	2,375
Miscellaneous Expense	-	208	208	-	833	833	2,500

Lake View Charter

Budget vs Actual

For the period ended October 31, 2019

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Communications	-	792	792	-	3,167	3,167	9,500
Postage and Shipping	-	700	700	-	1,400	1,400	7,001
<b>Total Operations &amp; Housekeeping</b>	<b>2,262</b>	<b>4,365</b>	<b>2,103</b>	<b>7,133</b>	<b>16,059</b>	<b>8,926</b>	<b>58,977</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Rent	-	2,969	2,969	-	11,875	11,875	35,625
Repairs and Maintenance	-	167	167	-	667	667	2,000
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>-</b>	<b>3,135</b>	<b>3,135</b>	<b>-</b>	<b>12,542</b>	<b>12,542</b>	<b>37,625</b>
<b>Professional/Consulting Services</b>							
IT	700	-	(700)	700	-	(700)	-
Audit and Tax	-	5,542	5,542	-	5,542	5,542	16,625
Legal	-	833	833	-	3,333	3,333	9,999
Professional Development	-	1,010	1,010	105	2,020	1,915	10,099
General Consulting	-	238	238	150	475	325	2,375
Special Activities	2,074	8,898	6,824	13,476	25,422	11,946	127,110
Bank Charges	-	40	40	-	80	80	399
Printing	-	60	60	-	120	120	599
Other Taxes and Fees	-	238	238	160	475	315	2,376
Payroll Service Fee	-	594	594	-	2,375	2,375	7,125
Management Fee	11,271	24,439	13,168	45,084	28,471	(16,613)	80,311
District Oversight Fee	-	41,170	41,170	-	45,721	45,721	125,692
SELPA Fees	-	1,936	1,936	-	8,230	8,230	24,206
Public Relations	750	400	(350)	750	800	50	4,000
<b>Total Professional/Consulting Services</b>	<b>14,795</b>	<b>85,396</b>	<b>70,601</b>	<b>60,424</b>	<b>123,063</b>	<b>62,638</b>	<b>410,914</b>
<b>Interest</b>							
Interest Expense	68,537	-	(68,537)	68,537	31,991	(36,546)	60,912
<b>Total Interest</b>	<b>68,537</b>	<b>-</b>	<b>(68,537)</b>	<b>68,537</b>	<b>31,991</b>	<b>(36,546)</b>	<b>60,912</b>
<b>Total Expenses</b>	<b>\$ 322,543</b>	<b>\$ 412,125</b>	<b>\$ 89,582</b>	<b>\$ 896,737</b>	<b>\$ 1,339,328</b>	<b>\$ 442,592</b>	<b>\$ 4,443,166</b>
Change in Net Assets	(322,543)	-	(1,306,941)	(896,737)	-	(1,184,317)	-
Net Assets, Beginning of Period	(574,194)			-			
<b>Net Assets, End of Period</b>	<b>\$ (896,737)</b>			<b>\$ (896,737)</b>			

## Lake View Charter

### Statement of Financial Position

October 31, 2019

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
Current Assets				
Cash & Cash Equivalents	\$ -	\$ -	\$ -	0%
Factored Receivables	(1,443,900)	-	(1,443,900)	0%
Due to/from Related Parties	626,971	-	626,971	0%
Prepaid Expenses	8,798	-	8,798	0%
Total Current Assets	<u>(808,131)</u>	<u>-</u>	<u>(808,131)</u>	0%
Total Assets	<u>\$ (808,131)</u>	<u>\$ -</u>	<u>\$ (808,131)</u>	0%
<b>Liabilities</b>				
Current Liabilities				
Accrued Liabilities	<u>88,605</u>	<u>-</u>	<u>88,605</u>	0%
Total Current Liabilities	<u>88,605</u>	<u>-</u>	<u>88,605</u>	0%
Total Liabilities	<u>88,605</u>	<u>-</u>	<u>88,605</u>	0%
Net Assets	<u>(896,737)</u>	<u>-</u>	<u>(896,737)</u>	0%
Total Liabilities & Net Assets	<u>\$ (808,131)</u>	<u>\$ -</u>	<u>\$ (808,131)</u>	0%

## Lake View Charter

### Statement of Cash Flows

For the period ended October 31, 2019

	<b>Month ended 10/31/2019</b>	<b>YTD Ended 10/31/2019</b>
New Header		
Cash Flow from Operating Activities		
Changes in Net Assets:	\$ (322,543)	\$ (896,737)
Decrease / (Increase) in Operating Assets:		
Grants, Contributions & Pledges Receivable	1,443,900	1,443,900
Due to/from Related Parties	(1,136,650)	(626,971)
Prepaid Expenses	(4,967)	(8,798)
(Decrease) / Increase in Operating Liabilities		
Accrued Expenses	20,260	88,605
Total Cash Flow from Operating Activities	<u>322,543</u>	<u>896,737</u>
Cash Flows from Financing Activities		
Cash & Cash Equivalents, Beginning of Period	-	-
<b>Cash &amp; Cash Equivalents, End of Period</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>





**RESOLUTION OF THE BOARD OF DIRECTORS OF  
LAKE VIEW CHARTER SCHOOL TENTATIVELY  
ADOPTING A CONFLICT OF INTEREST CODE**

**WHEREAS**, Lake View Charter School (the “School”) is a California nonprofit public benefit corporation that operates a public charter school authorized by Lake Elementary School in Glenn County; and

**WHEREAS**, the Board of Directors (“Board”) seeks to adopt the FPPC’s model Conflict of Interest Code as set forth in California Code of Regulations, Title 2, Section 18730.

**NOW, THEREFORE**, the Board hereby finds, resolves, and orders as follows:

Section 1. The Conflict of Interest Code, in the form attached as Attachment A, is tentatively adopted and promulgated and supersedes all prior draft Conflict of Interest Codes.

Section 2. The Principal or her designee is directed to open a 45-day public comment period by posting a Notice of Intention to Adopt a Conflict of Interest Code on the School’s public website and notifying each individual affected by the proposed Conflict of Interest Code by providing a copy of the Notice to each individual, or posting the Notice on the School’s intranet or employee bulletin board.

Section 3. The Conflict of Interest Code shall become effective upon:

- a. Final approval by this Board following the public comment period and after a public hearing, if requested; and
- b. Approval by the Glenn County Board of Supervisors as the code reviewing body.

Section 4. Upon final approval by this Board, the Principal or her designee is directed to submit the Conflict of Interest Code in the required format, as well as any other required documents, to the Glenn County Board of Supervisors for approval.

**SECRETARY’S CERTIFICATE**

I, \_\_\_\_\_, Secretary of the Board of Directors of Lake View Charter School, a California nonprofit public benefit corporation, hereby certify as follows:

The attached is a full, true, and correct copy of the resolutions duly adopted at a meeting of the Board of Directors of Lake View Charter School, which was duly held on \_\_\_\_\_, 2019, at which all the members of the Board of Directors had due notice and at which a quorum was present; and at such meeting such resolutions were adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

WITNESS my hand this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
Secretary, Lake View Charter School

**ATTACHMENT A**  
**CONFLICT OF INTEREST CODE AND APPENDICES**  
**OF LAKE VIEW CHARTER SCHOOL**

[See Attached]

# **LAKE VIEW CHARTER SCHOOL**

## **CONFLICT OF INTEREST CODE**

The Political Reform Act (Government Code Section 81000, et seq.) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission (FPPC) has adopted a regulation (2 California Code of Regulations §18730) that contains the terms of a standard conflict of interest code, which can be incorporated by reference in an agency's code. After public notice and hearing, the standard code may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act.

Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby adopted and incorporated by reference. This regulation and the attached Appendices, designating positions and establishing disclosure categories, shall constitute the conflict of interest code for Lake View Charter School. This code shall take effect when approved by the Glenn County Board of Supervisors, and shall thereupon supersede any and all prior such codes adopted by Lake View Charter School, but shall supplement any conflict of interest policies adopted in compliance with the laws governing nonprofit corporations.

Individuals holding designated positions shall file statements of economic interests with the Secretary of Lake View Charter School. Upon receipt of the statements of the members of the Board of Directors, the Secretary shall make and retain copies and forward the originals of these statements to the Clerk of the Glenn County Board of Supervisors. Original statements for all other designated employees shall be retained by the Secretary. All retained statements shall be available for public inspection and reproduction. (Government Code § 81008.)

## APPENDIX A

<u>Designated Positions</u>	<u>Disclosure Category</u>
Members of the Governing Board	1, 2
President/CEO	1, 2
Principal/Superintendent	1,2
Assistant Director(s)	3
Verification Specialists	3
Teachers	3
Regional Coordinators	3
Senior Director of Special Education	3
Regional Director of Special Education	3
Assistant Director of Special Education	3

The Principal or designee may determine in writing that a particular consultant or newly created position as set forth in 2 Cal. Code Regs. § 18219, that makes or participates in the making of decisions that may foreseeably have a material effect on any financial interest is hired to perform a range of duties that is limited in scope and thus the broadest disclosure is not necessary. Such written determination shall include a description of the consultant's or new position's duties and, based upon that description, a statement of the extent of disclosure requirements. The Principal or designee's determination is a public record and shall be retained for public inspection in the same manner and location as this conflict of interest code (Government Code § 81008).

## **APPENDIX B**

### **Disclosure Categories**

#### **Category 1 Reporting:**

Designated positions assigned to this category must report:

Interests in real property located in whole or in part within two (2) miles of any facility owned or leased by Lake View Charter School.

#### **Category 2 Reporting:**

Designated positions assigned to this category must report:

Investments and business positions in business entities or sources of income (including receipt of gifts, loans, and travel payments) from sources that are contractors engaged in the performance of work or services, or sources that manufacture, sell, repair, rent, or distribute school supplies, books, materials, school furnishings, or equipment of the type to be utilized by Lake View Charter School.

#### **Category 3 Reporting:**

Designated positions assigned to this category must report:

Investments and business positions in business entities or sources of income (including receipt of gifts, loans, and travel payments) from sources that are engaged in the performance of work or services, or sources that manufacture, sell, repair, rent, or distribute school supplies, books, materials, school furnishings, or equipment of the type to be utilized by the designated person's department, including, for example, vendors providing such goods or services to be utilized in the instruction of students.