



Special Board Meeting Agenda

Sep 15th, 2023 8:30am - 9:00am PDT
3610 E. Ashlan Avenue, Fresno, CA 93726
Special Board Meeting - September 2023

Join Virtually: <https://zoom.us/j/99162534048>

Meeting ID: 991 6253 4048

Join by Phone: (669) 444-9171

I. Opening Items

8:30am

- A. Record Attendance
- B. Call the Meeting to Order
- C. Discussion & Potential Action on the Approval of the Agenda
- D. Public Comment

II. Finance

8:35am

- A. Discussion & Potential Action on the Unaudited Actuals Report for 2022-2023

Steph Johnson

8:35am

 [FY23-MRA-UAR Submission.pdf](#)

III. Closing Items

8:45am

- A. Board of Director Comments & Request
- B. Announcement of the Next Scheduled Board Meeting

1. Regular: September 26, 2023 at 6:00 PM

C. Adjourn Meeting

IV. Meeting Notes

A. **Public Comment Rules:** Members of the public may address the Board on agenda or non-agenda items through the teleconference platform, Zoom. Zoom does not require the members of the public to have an account or login. Please either utilize the chat option to communicate to the administrative team of your desire to address the Board or simply communicate orally your desire to address the Board when the Board asks for public comments. Speakers may be called in the order requests are received. Comments are limited to 2 minutes each, with no more than 15 minutes per single topic. If a member of the public utilizes a translator to address the Board, those individuals are allotted 4 minutes each. If the Board utilizes simultaneous translation equipment in a manner that allows the Board to hear the translated public testimony simultaneously, those individuals are allotted 2 minutes each. By law, the Board is allowed to take action only on items on the agenda. The Board may, at its discretion, refer a matter to school staff or calendar the issue for future discussion.

B. **Note:** The Governing Board encourages those with disabilities to participate fully in the public meeting process. If you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in the public meeting, please contact the Governing Board Office at (562) 758-0511 at least 48 hours before the scheduled board meeting so every reasonable effort can be made to accommodate you. (Government Code § 54954.2; Americans with Disabilities Act of 1990, § 202 (42 U.S.C. § 1213))

- C. **Note:** Times listed on the agenda are estimates only and do not represent the actual time each agenda item will take place during the Board meeting. Similarly, the length of time noted for each of the agenda items also represents estimated duration, and not the actual length of time allocated for each.

END
9:00am

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2022 to June 30, 2023

CHARTER SCHOOL CERTIFICATION

Charter School Name: Monarch River Academy
CDS #: 54-71811-0139477
Charter Approving Entity: Alta Vista Elementary
County: Tulare
Charter #: 2057

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact:

Sarah Smigiera
Name
Director of External Business
Title
559-733-6338
Telephone
sarah.smigiera@tcoe.org
Email address

For Approving Entity:

Brandon Chiapa
Name
Superintendent
Title
559-782-5700 X2052
Telephone
bchiapa@altavistaesd.org
Email address

For Charter School:

Jim Surmeian
Name
Charter Impact, Inc
Title
888-474-0322
Telephone
jsurmeian@charterimpact.com
Email address

To the entity that approved the charter school:

X 2022-23 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b).

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed Name: Laurie Goodman

Title: Principal

To the County Superintendent of Schools:

2022-23 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a).

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed Name: _____

Title: _____

To the Superintendent of Public Instruction:

2022-23 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a).

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023

Charter School Name: Monarch River Academy
CDS #: 54-71811-0139477
Charter Approving Entity: Alta Vista Elementary
County: Tulare
Charter #: 2057

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- X **Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**
Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	11,346,646.00		11,346,646.00
Education Protection Account State Aid - Current Year	8012	214,684.00		214,684.00
State Aid - Prior Years	8019	(10.51)		(10.51)
Transfers to Charter Schools in Lieu of Property Taxes	8096	178,596.00		178,596.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		11,739,915.49	0.00	11,739,915.49
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		152,530.00	152,530.00
Special Education - Federal	8181, 8182		162,662.00	162,662.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299		464,996.55	464,996.55
Total, Federal Revenues		0.00	780,188.55	780,188.55
3. Other State Revenues				
Special Education - State	StateRev SE		843,705.00	843,705.00
All Other State Revenues	StateRev AO	1,014,575.42	651,985.45	1,666,560.87
Total, Other State Revenues		1,014,575.42	1,495,690.45	2,510,265.87
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	2,964,971.71		2,964,971.71
Total, Local Revenues		2,964,971.71	0.00	2,964,971.71
5. TOTAL REVENUES		15,719,462.62	2,275,879.00	17,995,341.62
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	2,470,756.52	964,534.38	3,435,290.90
Certificated Pupil Support Salaries	1200	627,451.66	1,258,258.35	1,885,710.01
Certificated Supervisors' and Administrators' Salaries	1300	773,965.35	165,275.08	939,240.43
Other Certificated Salaries	1900	193,338.85		193,338.85
Total, Certificated Salaries		4,065,512.38	2,388,067.81	6,453,580.19
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	45,581.74	7,439.03	53,020.77
Noncertificated Support Salaries	2200	1,039.85	53,154.28	54,194.13
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical, Technical and Office Salaries	2400	351.21		351.21
Other Noncertificated Salaries	2900	61,174.44	46,902.61	108,077.05
Total, Noncertificated Salaries		108,147.24	107,495.92	215,643.16
3. Employee Benefits				
STRS	3101-3102	770,059.51	398,310.59	1,168,370.10
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	105,840.50		105,840.50

Health and Welfare Benefits	3401-3402	580,910.96		580,910.96	
Unemployment Insurance	3501-3502	21,735.31		21,735.31	
Workers' Compensation Insurance	3601-3602	47,144.93		47,144.93	
OPEB, Allocated	3701-3702			0.00	
OPEB, Active Employees	3751-3752			0.00	
Other Employee Benefits	3901-3902			0.00	
Total, Employee Benefits		1,525,691.21	398,310.59	1,924,001.80	
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100			0.00	
Books and Other Reference Materials	4200			0.00	
Materials and Supplies	4300	1,161,616.46	290,978.73	1,452,595.19	
Noncapitalized Equipment	4400	129,786.19		129,786.19	
Food	4700			0.00	
Total, Books and Supplies		1,291,402.65	290,978.73	1,582,381.38	
5. Services and Other Operating Expenditures					
Subagreements for Services	5100	5,416,193.08	511,324.50	5,927,517.58	
Travel and Conferences	5200	41,800.08	2,579.78	44,379.86	
Dues and Memberships	5300	1,130.00		1,130.00	
Insurance	5400	138,356.22		138,356.22	
Operations and Housekeeping Services	5500			0.00	
Rentals, Leases, Repairs, and Noncap. Improvements	5600			0.00	
Transfers of Direct Costs	5700-5799	1,489,738.00	(1,489,738.00)	0.00	
Professional/Consulting Services and Operating Expend.	5800	675,116.13	60,429.97	735,546.10	
Communications	5900	6,304.11	6,429.70	12,733.81	
Total, Services and Other Operating Expenditures		7,768,637.62	(908,974.05)	6,859,663.57	
6. Capital Outlay					
(Objects 6100-6170, 6200-6500 modified accrual basis only)					
Land and Land Improvements	6100-6170			0.00	
Buildings and Improvements of Buildings	6200			0.00	
Books and Media for New School Libraries or Major					
Expansion of School Libraries	6300			0.00	
Equipment	6400			0.00	
Equipment Replacement	6500			0.00	
Lease Assets	6600			0.00	
Depreciation Expense (accrual basis only)	6900	48,321.00		48,321.00	
Amortization Expense - Lease Assets	6910			0.00	
Total, Capital Outlay		48,321.00	0.00	48,321.00	
7. Other Outgo					
Tuition to Other Schools	7110-7143			0.00	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00	
All Other Transfers	7281-7299			0.00	
Transfers of Indirect Costs	7300-7399			0.00	
Debt Service:					
Interest	7438			0.00	
Principal (for modified accrual basis only)	7439			0.00	
Total Debt Service		0.00	0.00	0.00	
Total, Other Outgo		0.00	0.00	0.00	
8. TOTAL EXPENDITURES		14,807,712.10	2,275,879.00	17,083,591.10	
Description		Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)			911,750.52	0.00	911,750.52
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979				0.00

Less:				
2. Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		911,750.52	0.00	911,750.52
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	3,147,052.32		3,147,052.32
b. Adjustments/Restatements	9793, 9795	(.32)		(.32)
c. Adjusted Beginning Fund Balance /Net Position		3,147,052.00	0.00	3,147,052.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		4,058,802.52	0.00	4,058,802.52
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	147,495.73		147,495.73
b. Restricted Net Position	9797		0.00	0.00
c. Unrestricted Net Position	9790A	3,911,306.79	0.00	3,911,306.79
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	4,247,984.73		4,247,984.73
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	355,306.24		355,306.24
4. Due from Grantor Governments	9290	1,441,035.28		1,441,035.28
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	59,354.92		59,354.92
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Assets (accrual basis only)	9400-9489	147,495.73		147,495.73
10. TOTAL ASSETS		6,251,176.90	0.00	6,251,176.90
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	545,113.70		545,113.70
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640	62,499.96		62,499.96
4. Unearned Revenue	9650	1,584,760.72		1,584,760.72

5. Long-Term Liabilities (accrual basis only)	9660-9669		0.00
6. TOTAL LIABILITIES		2,192,374.38	0.00
J. DEFERRED INFLOWS OF RESOURCES			
1. Deferred Inflows of Resources	9690		0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00
K. FUND BALANCE /NET POSITION			
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)			
(must agree with Line F2)		4,058,802.52	0.00

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999
b. Noncertificated Salaries	2000-2999
c. Employee Benefits	3000-3999 except 3801-3802
d. Books and Supplies	4000-4999
e. Services and Other Operating Expenditures	5000-5999
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a.	None	0.00
b.		
c.		
d.		
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)		0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	17,083,591.10
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	780,188.55
c. Subtotal of State & Local Expenditures	16,303,402.55
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	48,321.00
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	
f. Less Supplemental Expenditures made as the result of a Presidentially	0.00

Declared Disaster	
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE	\$ 16,255,081.55
[c minus d minus e minus f]	