



Monarch River Academy

Business & Non Instructional Operations | Revenue & Fees GIFTS, GRANTS, & BEQUESTS/DONATIONS

The purpose of the Monarch River Academy Governing Board (Board) approving the Gifts, Grants, & Bequests/Donations Policy is to establish a procedure for the acceptance of gifts, grants, and donations for Monarch River Academy (School).

The Board accepts its responsibility to provide from public funds sufficient supplies and equipment for an effective instruction program. It recognizes, however, that from time to time individuals and organizations in the community may wish to contribute additional funds, supplies, or equipment to enhance or extend the School's instructional program.

The Board may accept, at a public meeting, any gift, grant, or bequest of money, property, or service to the School from any individual, organization, foundation, or public or private agency that desires to support the School's educational program, including but not limited to, a gift of land with or without improvement or a gift of money or a gift of other personal property, except that the Superintendent or designee may accept on behalf of the Board any such gift less than \$2,500 in value.

The Board reserves the right to reject any gift, grant, or bequest which does not contribute toward the achievement of the goals of the School or the ownership of which would tend to deplete the resources of the School.

All gifts, grants, and bequests shall become School property subject only to those conditions or restrictions that are a part of a particular gift, grant, or bequest.

When any gift of money received by the School is not immediately used, it shall be placed in the county treasury in accordance with law.

Adopted: May 9, 2023