



CABRILLO POINT ACADEMY

13915 Danielson St., #150, Poway, California 92064

Phone (619) 404-3190 * Fax (619) 749-1792

Special Board Meeting - Cabrillo Point Academy

June 19, 2020 – 11:00 am

3152 Red Hill Ave. #150, Costa Mesa, CA 92626

Attendance: Caroline Moon, Lisa Rumsey, Sherri McFadden, Natasha Brunstetter, Gloria Antonini
-Teleconference

Absent: None

Also Present: Jenna Lorge, Bryanna Brossman, Erika Vanderspek, Spencer Styles -Teleconference

Call to Order:

Caroline Moon called the meeting to order at 11:03 am.

Approval of the Agenda:

Caroline Moon motioned to approve the agenda. Sherri McFadden seconded.

-Unanimous

Public Comments:

None

Discussion and Potential Action on the Board Resolution to Accept the Paycheck Protection Program Loan:

Spencer Styles from Charter Impact presented and made the following points:

- SBA says if funds received are less than \$2 million, they automatically fall into uncertainty due to COVID-19
- Deferred June payment, many funding cuts, state budget is to be revised in 3 months, is definition of uncertainty, so this loan is necessary because of current economic uncertainty.
- Until we can prove FTE from SBA the loan if not recognized as revenue. Loan is payable over 2 years, no prepayment

Sherri McFadden asked if it is not forgivable, what is the 1%, what is 40,570 + \$20K second year. She also asked if the board can take formal action to strike Jenna from the document as having a 25% interest in the documents.

Caroline Moon motioned to approve the Board Resolution to Accept Paycheck Protection Program Loan with the amendments to the date to May 5, 2020. Lisa Rumsey seconded.

-Unanimous

Discussion and Potential Action on the Homeschool Teacher – High School Position, Contract, Calendar, and Salary Schedule:

Caroline Moon motioned to approve the Homeschool Teacher – High School Position, Contract, Calendar, and Salary Schedule. Natasha Brunstetter seconded.

-Unanimous

Adjournment:

Caroline Moon motioned to adjourn the meeting at 11:25 am. Lisa Rumsey seconded.
-Unanimous

Signature: 
Lisa Rumsey (Jul 31, 2020 16:18 PDT)

Email: kdzhandprints@yahoo.com

Prepared by:
Bryanna Brossman

Noted by:

Lisa Rumsey
Board Secretary






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Final Audit Report

2020-07-31

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