



**INSPIRE CHARTER SCHOOLS**

43517 Ridge Park Dr #100, Temecula, California 92590

Phone (951) 395-8940 \* Fax (951) 395-8941

**Regular Board Meeting  
Inspire Charter School – South  
November 29, 2018 - 6:30 p.m. - 8:00 p.m.  
43517 Ridge Park Dr. #100  
Temecula, CA 92590**

**Through Teleconference**

**Jodi Erickson  
205 Beaumont Dr.  
Vista, CA 92084**

**Sarah Fitzpatrick  
45828 Big Canyon St.  
Indio, CA 92201**

**Jamie Mapstead-Searles  
1111 Otero  
San Clemente, CA 92673**

**AGENDA**

1. Call to Order
2. Public Comment
3. Approval of Minutes
4. Approval of the Local Dashboard Indicators
5. Approval of the 2017 – 2018 Education Protection Account Funds Usage
6. Approval of the First Interim Report
7. Approval of July – October Financials
8. Adjournment

Public comment rules: Members of the public may address the Board on agenda or non-agenda items. Please fill out a yellow card available at the entrance. Speakers may be called in the order that requests are received, or grouped by subject area. We ask that comments are limited to 2 minutes each, with no more than 15 minutes per single topic so that as many people as possible may be heard. By law, the Board is allowed to take action only on items on the agenda. The Board may, at its discretion, refer a matter to district staff or calendar the issue for future discussion.

Note: Inspire Charter Schools Governing Board encourages those with disabilities to participate fully in the public meeting process. If you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in the public meeting, please contact the Governing Board Office at 818-207-3837 at least 48 hours before the scheduled board meeting so that we may make every reasonable effort to accommodate you. (Government Code § 54954.2; Americans with Disabilities Act of 1990, § 202 (42 U.S.C. § 12132)).



***INSPIRE CHARTER SCHOOLS***

43517 Ridge Park Drive #100, Temecula, California 92590

Phone (951) 395-8940 \* Fax (951) 395-8941

Special Board Meeting - Inspire Charter School - South

September 20, 2018 - 5:00 pm - 5:20 pm

43517 Ridge Park Drive # 100

Temecula, CA 92590

Attendance: Jodi Erickson, Sarah Fitzpatrick and Jamie Mapstead Searles- Teleconference

Absent: None

Also Present: Ed Robillard and Bryanna Brossman- Teleconference

**Call to Order:**

Jodi Erickson called the meeting to order at 5:03 pm.

**Public Comments:**

None

**Approval of CSC Acknowledgement of the Sale of Receivables:**

Upon motion duly made by Sarah Fitzpatrick, seconded by Jamie Mapstead Searles and unanimously approved, the resolution attached to these minutes and incorporated herein by this reference are hereby adopted.

**Adjournment:**

Sarah Fitzpatrick motioned to adjourn the meeting at 5:07 pm. Jamie Mapstead Searles seconded.

-Unanimous

Prepared By:

Bryanna Brossman

Noted By:

Jamie Mapstead Searles

Board Secretary



***INSPIRE CHARTER SCHOOLS***

43517 Ridge Park Drive #100, Temecula, California 92590

Phone (951) 395-8940 \* Fax (951) 395-8941

Regular Board Meeting - Inspire Charter School - South

September 30, 2018 - 9:30 am - 10:30 am

43517 Ridge Park Drive # 100

Temecula, CA 92590

Attendance: Jodi Erickson and Sarah Fitzpatrick

Teleconference: Jamie Mapstead Searles

Absent: None

Also Present: Nick Nichols, Kimmi Buzzard, Shari Erlandson, Erika Vanderspek, Ed Robillard, Chris Williams, Spencer Styles, Giovanna Arzaga, and Bryanna Brossman

**Call to Order:**

Jodi Erickson called the meeting to order at 9:32 am.

**Public Comments:**

None

**Approval of Updated Bylaws:**

Sarah Fitzpatrick moved to approve the Updated Bylaws. Jamie Mapstead Searles seconded.

-Unanimous

**Approval of the 2017 - 2018 Education Protection Account Funds Usage:**

Sarah Fitzpatrick moved to approve the 2017 - 2018 Education Protection Account Funds Usage. Jamie Mapstead Searles seconded.

-Unanimous

**Approval of the 2017 Unaudited Actual Financials**

Sarah Fitzpatrick moved to approve the 2017 Unaudited Actual Financials. Jamie Mapstead Searles seconded.

-Unanimous

**Approval of EL Master Plan**

Sarah Fitzpatrick moved to approve the EL Master Plan. Jamie Mapstead Searles seconded.

-Unanimous

**Approval of Extended School Year Dates:**

Sarah Fitzpatrick moved to approve the Extended School Year Dates. Jamie Mapstead Searles seconded.

-Unanimous

**Approval of Program Sponsorship - Inspire University**

Sarah Fitzpatrick moved to approve the Program Sponsorship for Inspire University. Jamie Mapstead Searles seconded.

-Unanimous

**Approval of Board Policies/Updates:****a. Immigration Enforcement Policy**

Sarah Fitzpatrick moved to approve the Immigration Enforcement Policy. Jamie Mapstead Searles seconded.

-Unanimous

**b. Immigration Enforcement Policy Related to the Detention or Deportation of a Student's Family Member**

Sarah Fitzpatrick moved to approve the Immigration Enforcement Policy Related to the Detention or Deportation of a Student's Family Member. Jamie Mapstead Searles seconded.

-Unanimous

**c. Education Records and Student Information Policy**

Sarah Fitzpatrick moved to approve the Education Records and Student Information Policy. Jamie Mapstead Searles seconded.

-Unanimous

**d. Anti-Harassment Policy**

Sarah Fitzpatrick moved to approve the Updated Anti-Harassment Policy. Jamie Mapstead Searles seconded.

-Unanimous

**Approval of CAC Representative:**

Sarah Fitzpatrick moved to approve the CAC Representative for Inspire Charter School - South. Jamie Mapstead Searles seconded.

-Unanimous

**Adjournment:**

Sarah Fitzpatrick motioned to adjourn the meeting at 10:32 am. Jamie Mapstead Searles seconded.

-Unanimous

Prepared By:

Bryanna Brossman

Noted By:

Jamie Mapstead Searles

Board Secretary



## **Approved Performance Standards for Local Indicators**

The SBE approved performance standards for all local performance indicators. The approved standards are below.

### ***Appropriately Assigned Teachers, Access to Curriculum-Aligned Instructional Materials, and Safe, Clean and Functional School Facilities (Priority 1)***

*Standard:* LEA annually measures its progress in meeting the *Williams* settlement requirements at 100% at all of its school sites, as applicable, and promptly addresses any complaints or other deficiencies identified throughout the academic year, as applicable; and provides information annually on progress meeting this standard to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

### ***Implementation of State Academic Standards (Priority 2)***

*Standard:* LEA annually measures its progress implementing state academic standards and reports the results to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

### ***Parent Engagement (Priority 3)***

*Standard:* LEA annually measures its progress in (1) seeking input from parents in decision making and (2) promoting parental participation in programs, and reports the results to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

### ***School Climate (Priority 6)***

*Standard:* LEA administers a local climate survey at least every other year that provides a valid measure of perceptions of school safety and connectedness, such as the California Healthy Kids Survey, to students in at least one grade within the grade span(s) that the LEA serves (e.g., K-5, 6-8, 9-12), and reports the results to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

***Coordination of Services for Expelled Students – COE Only (Priority 9)***

*Standard:* COE annually measures its progress in coordinating instruction as required by *Education Code* Section 48926 and reports the results to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

***Coordination of Services for Foster Youth – COE Only (Priority 10)***

*Standard:* COE annually measures its progress in coordinating services for foster youth and reports the results to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

## Local Indicators Self-Reflection Tools

For each local performance indicator, LEAs will use the self-reflection tool included in the Dashboard to support their determination of whether they have Met the performance standard.

The self-reflection tools are designed support LEAs in measuring their progress on the local performance indicators. The self-reflection tools are also embedded in the web-based Dashboard system, which will assist LEAs in reporting the results to their local governing boards and to the public and stakeholders. The approved self-reflection tools are included below.

### ***Appropriately Assigned Teachers, Access to Curriculum-Aligned Instructional Materials, and Safe, Clean and Functional School Facilities (Priority 1)***

LEAs will provide the information below:

- Number/percentage of misassignments of teachers of English learners, total teacher misassignments, and vacant teacher positions: **0**
- Number/percentage of students without access to their own copies of standards-aligned instructional materials for use at school and at home: **0**
- Number of identified instances where facilities do not meet the “good repair” standard (including deficiencies and extreme deficiencies): **0**

**Local Indicator: Met**



## **Implementation of State Academic Standards (Priority 2)**

LEAs may provide a narrative summary of their progress in the implementation of state academic standards based on locally selected measures or tools (Option 1).

Alternatively, LEAs may complete the *optional* reflection tool (Option 2).

### **OPTION 2: Reflection Tool**

#### **Recently Adopted Academic Standards and/or Curriculum Frameworks**

- 1. Rate the LEA's progress in providing professional learning for teaching to the recently adopted academic standards and/or curriculum frameworks identified below.**

*Rating Scale (lowest to highest): 1 – Exploration and Research Phase; 2 – Beginning Development; 3 – Initial Implementation; 4 – Full Implementation; 5 – Full Implementation and Sustainability*

	1	2	3	4	5
ELA – Common Core State Standards for ELA				X	
ELD (Aligned to ELA Standards)				X	
Mathematics – Common Core State Standards for Mathematics				X	
Next Generation Science Standards			X		
History-Social Science			X		

- 2. Rate the LEA's progress in making instructional materials that are aligned to the recently adopted academic standards and/or curriculum frameworks identified below available in all classrooms where the subject is taught.**

*Rating Scale (lowest to highest): 1 – Exploration and Research Phase; 2 – Beginning Development; 3 – Initial Implementation; 4 – Full Implementation; 5 – Full Implementation and Sustainability*

	1	2	3	4	5
ELA – Common Core State Standards for ELA				X	
ELD (Aligned to ELA Standards)				X	
Mathematics – Common Core State Standards for Mathematics				X	
Next Generation Science Standards			X		
History-Social Science			X		

- 3. Rate the LEA's progress in implementing policies or programs to support staff in identifying areas where they can improve in delivering instruction aligned to the recently adopted academic standards and/or curriculum frameworks identified below (e.g., collaborative time, focused classroom walkthroughs, teacher pairing).**

*Rating Scale (lowest to highest): 1 – Exploration and Research Phase; 2 – Beginning Development; 3 – Initial Implementation; 4 – Full Implementation; 5 – Full Implementation and Sustainability*

	1	2	3	4	5
ELA – Common Core State Standards for ELA				X	
ELD (Aligned to ELA Standards)				X	
Mathematics – Common Core State Standards for Mathematics				X	
Next Generation Science Standards			X		
History-Social Science			X		

### Other Adopted Academic Standards

4. **Rate the LEA's progress implementing each of the following academic standards adopted by the state board for all students.**

*Rating Scale (lowest to highest): 1 – Exploration and Research Phase; 2 – Beginning Development; 3 – Initial Implementation; 4 – Full Implementation; 5 – Full Implementation and Sustainability*

	1	2	3	4	5
Career Technical Education			X		
Health Education Content Standards			X		
Physical Education Model Content Standards			X		
Visual and Performing Arts			X		
World Language			X		

### Support for Teachers and Administrators

5. **During the 2015-16 school year (including summer 2015), rate the LEA's success at engaging in the following activities with teachers and school administrators?**

*Rating Scale (lowest to highest): 1 – Exploration and Research Phase; 2 – Beginning Development; 3 – Initial Implementation; 4 – Full Implementation; 5 – Full Implementation and Sustainability*

	1	2	3	4	5
Identifying the professional learning needs of groups of teachers or staff as a whole				X	
Identifying the professional learning needs of individual teachers				X	
Providing support for teachers on the standards they have not yet mastered				X	

### Optional Narrative

6. **Provide any additional information in the text box provided in the Dashboard that the LEA believes is relevant to understanding its progress implementing the academic standards adopted by the state board. Local Indicator: Met**

### **Parent Engagement (Priority 3)**

LEAs will provide a narrative summary of their progress toward (1) seeking input from parents/guardians in school and district decision making; and (2) promoting parental participation in programs.

The summary of progress must be based **either** on information collected through surveys of parents/guardians **or** other local measures. Under either option, the LEA briefly describes why it chose the selected measures, including whether the LEA expects that progress on the selected measure is related to goals it has established for other LCFF priorities in its Local Control and Accountability Plan (LCAP).

#### **OPTION 1: Survey**

If the LEA administers a local survey to parents/guardians in at least one grade within each grade span that the LEA serves (e.g., K–5, 6–8, 9–12), the LEA will summarize the following in a text box provided in the Dashboard:

- (1) the key findings from the survey related to seeking input from parents/guardians in school and district decision making;
- (2) the key findings from the survey related to promoting parental participation in programs; and
- (3) why the LEA chose the selected survey and whether the findings relate to the goals established for other LCFF priorities in the LCAP.

#### **Inspire Narrative:**

An annual parent survey was created by staff and used to collect data from parents regarding their input into the school's decision making policies and parent participation. The school is an independent study charter school in which teachers and parents meet monthly or more to provide academic, social and emotional support to students. The survey found that over 95% agreed or strongly agreed they were receiving a good education, 89% agreed or strongly agreed their children felt safe and connected to the school, 95% agreed or strongly agreed with the amount of academic support they were given by the school, and 93% agreed or strongly agreed communication and interactions with the teacher were effective, safe, and provided opportunities that were able to make connections with the real-world based on information learned in their classes. The survey demonstrated that students and families felt the school clearly explained expectations for learning in an independent environment (online or textbook based.) Students and families highlighted the opportunities to participate in decision making regarding events, social interaction and educational field trips. Even though the survey results were very positive, we are always striving to provide our students the best educational experience possible, as well as aligning goals based on our LCAP.

#### **Local Indicator: Met**

### **School Climate (Priority 6)**

LEAs will provide a narrative summary of the local administration and analysis of a local climate survey that captures a valid measure of student perceptions of school safety and connectedness in at least one grade within the grade span (e.g., K–5, 6–8, 9–12) in a text box provided in the Dashboard. Specifically, LEAs will have an opportunity to include differences among student groups, and for surveys that provide an overall score, such as the California Healthy Kids Survey, report the overall score for all students and student groups. This summary may also include an analysis of a subset of specific items on a local survey that is particularly relevant to school safety and connectedness.

#### **Inspire Narrative:**

A local climate survey was administered to solicit feedback regarding school safety and student connectedness. The climate survey was given to 5th graders. The results from the survey indicated majority of the respondents agreed or strongly agreed that they felt connected to school, majority of the respondents also agreed or strongly agreed the students looked forward to school each day and their teacher was engaging, contacted with the family and provided academic support to the student. Students shared how they could connect with their teachers via phone, e-mail, online learning platform (blackboard, Zoom) or in-person, while having access to assistance as needed from Registrar, Executive Director, Principal or counselors. The students stated they felt connected to school through the free educational field trips, enrichment activities, and other social events offered through the school such as zoo days, school dances, field trips or park days.

#### **Local Indicator: Met**

### **Course Access (Priority 8)**

Local educational agencies (LEAs) annually measure their progress in the extent to which students have access to, and are enrolled in, a broad course of study that includes the adopted courses of study...including the programs and services developed and provided to unduplicated students and individuals with exceptional needs

California Education Code (EC) 51210- Course of study for grades 1-6

◦ English ◦ Mathematics ◦ Social Sciences ◦ Science ◦ Visual and Performing Arts ◦ Health ◦ Physical Education ◦ Other studies that may be prescribed by the governing board

California EC 51220(a)-(i) – Course of Study for grades 7-12

◦ English ◦ Social Sciences ◦ Foreign Language ◦ Physical Education ◦ Science ◦ Mathematics ◦ Visual and Performing Arts ◦ Applied Arts ◦ Career Technical Education

Self-Reflection Tool (1):

- Identifying the local measures
- Summarizing Results
- Identifying Barriers
- Informing the Development of the LCAP

Identifying the local measures:

1. Briefly identify the locally selected measures or tools that the LEA is using to track the extent to which all students have access to, and are enrolled in, a broad course of study, based on grade spans, unduplicated student groups, and individuals with exceptional needs served.
  - We are an Independent Study School and tracks all course access via the Master Agreement for TK-12 students. All TK-8th grade students are required to enroll in English, Mathematics, Social Studies, and Science per the charter petition. In addition, students are provided with enrichment funds to pursue their passion in visual and performing arts, health and physical education. The individual student enrichment funds track courses to ensure student is participating in a broad course of study. Students in 9th to 12th grade have an Individual Graduation Plan (IGP) to ensure students are enrolled in accurate courses for graduation which include UCOP a-g and CTE courses. The IGP's are reviewed annually by the student's teacher and counselor with student/parent. The high school students also receive instructional funds allowing them to pursue enrichment opportunities in a field of study.

Summarize the results:

2. Using the locally selected measures or tools, summarize the extent to which all students have access to, and are enrolled in, a broad course of study.
  - All students have access to and are enrolled in the required courses per the charter petition. The charter petition requires students to be enrolled in English, Mathematics, Social Studies and Science. In addition, all students receive instructional funds to use towards enrichment activities and programs.

Identify the Barriers

3. Given the results of the tool or locally selected measures, identify the barriers preventing the LEA from providing access to a broad course of study for all students.
  - We do not have any barriers in providing students access to board course of study. All students are enrolled in English Language Arts, Mathematics, Social Studies, and Science. We are an independent study school and work closely with families to ensure students have enrichment opportunities in physical education, visual and performing arts.

Informing the Development of the LCAP

4. In response to the results of the tool or locally selected measures, what revisions, decisions, or new actions will the LEA implement, or has the LEA implemented, to ensure access to a broad course of study for all students?
  - We will continue to provide enrichment activities that develop content knowledge and academic success for all students.

**Local Indicator: Met**

## **Inspire Charter School - South**

### **2018-2019 Education Protection Account (EPA) Spending Plan**

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increases the states sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

The new revenues generated from Proposition 30 are deposited into a newly created state account called the Education Protection Account (EPA). School districts, county offices of education, and charter schools (LEAs) will receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. A corresponding reduction is made to an LEA's revenue limit EPA entitlement. LEAs will receive EPA payments quarterly beginning with the 2013-14 Fiscal Year.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting.
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.
- Refer to the attached list of functions for which EPA funds may be used.
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

Estimated 2018-19 EPA Entitlements are estimated to be \$1,201,995.00

It is proposed that EPA funds be used to cover salary and benefit costs of non-administrative, certificated teaching staff (SACS Object Code 1000).

## **RESOLUTION REGARDING THE EDUCATION PROTECTION ACCOUNT**

WHEREAS, the voters approved Proposition 30 on November 6, 2012 and Proposition 55 on November 8, 2016;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012 (sun setting 12/31/2017), and Proposition 55 Article XIII, Section 36(e) to the California Constitution effective November 8, 2016 (commencing 01/01/2018);

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30<sup>th</sup> of each year, the Director of Finance shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year;

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts, county offices of education, charter schools and community college districts;

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor, or any agency of state government;



WHEREAS, a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction;

WHEREAS, the governing board of the district shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative cost;

WHEREAS, each community college district, county office of education, school district and charter school shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent;

WHEREAS, the annual independent financial and compliance audit required of community college districts, county offices of education, school districts and charter schools shall ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required by Article XIII, Section 36 of the California Constitution;

WHEREAS, expenses incurred by community college districts, county offices of education, school districts and charter schools to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for purposes of Article XIII, Section 36.

NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36 and the spending determinations on how the money will be spent shall be made in open session of a public meeting of the governing board of Inspire Charter Schools - South;

2. In compliance with Article XIII, Section 36(e), with the California Constitution, the governing board of Inspire Charter Schools – South has determined to spend the monies received from the Education Protection Act as attached.

DATED: \_\_\_\_\_, 2018.

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Board Member

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report Certification**

Charter School Name: Inspire Charter School - South  
(continued) \_\_\_\_\_  
CDS #: 37-68049-0132506  
Charter Approving Entity: Dehesa Elementry  
County: San Diego  
Charter #: 1748  
Fiscal Year: 2018/19

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To the entity that approved the charter school:  
(   x   ) 2018/19 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report  
has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Print  
Name: Herbert Nichols Title: Executive Director

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To the County Superintendent of Schools:  
(   x   ) 2018/19 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report  
is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Print  
Name: \_\_\_\_\_ Title: \_\_\_\_\_

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For additional information on the First Interim Report, please contact:

For Approving Entity:

\_\_\_\_\_  
Name  
\_\_\_\_\_  
Title  
\_\_\_\_\_  
Phone  
\_\_\_\_\_  
E-mail

For Charter School:

Spencer Styles  
Name  
Charter Impact, Inc.  
Title  
888-474-0322  
Phone  
sstyles@charterimpact.com  
E-mail

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This report has been verified for mathematical accuracy by the County Superintendent of Schools,  
pursuant to *Education Code* Section 47604.33.

\_\_\_\_\_  
Date

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Detail**

Charter School Name: Inspire Charter School - South  
(continued)  
CDS #: 37-68049-0132506  
Charter Approving Entity: Dehesa Elementry  
County: Alameda  
Charter #: 1748  
Fiscal Year: 2018/19

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description		Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
			Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES											
1. LCFF Sources											
State Aid - Current Year		8011	49,819,527.75		49,819,527.75	10,311,196.00		10,311,196.00	37,321,083.00		37,321,083.00
Education Protection Account State Aid - Current Year		8012	1,201,995.00		1,201,995.00	220,957.00		220,957.00	895,720.00		895,720.00
State Aid - Prior Years		8019									
Transfers to Charter Schools in Lieu of Property Taxes		8096	560,249.96		560,249.96	172,680.00		172,680.00	481,136.00		481,136.00
Other LCFF Transfers		8091, 8097									
Total, LCFF Sources			51,581,772.71	-	51,581,772.71	10,704,833.00	-	10,704,833.00	38,697,939.00	-	38,697,939.00
2. Federal Revenues											
Every Student Succeeds Act (Title I - V)		8290			-			-			-
Special Education - Federal		8181, 8182		751,247.00	751,247.00			-		559,825.00	559,825.00
Child Nutrition - Federal		8220			-			-			-
Donated Food Commodities		8221			-			-			-
Other Federal Revenues		8110, 8260-8299	-		-			-			-
Total, Federal Revenues			-	751,247.00	751,247.00	-	-	-	-	559,825.00	559,825.00
3. Other State Revenues											
Special Education - State		StateRevSE		3,137,207.47	3,137,207.47		614,208.00	614,208.00		2,337,829.20	2,337,829.20
All Other State Revenues		StateRevAO	2,321,455.00	233,187.00	2,554,642.00	705.00	-	705.00	1,523,264.00	173,769.68	1,697,033.68
Total, Other State Revenues			2,321,455.00	3,370,394.47	5,691,849.47	705.00	614,208.00	614,913.00	1,523,264.00	2,511,598.88	4,034,862.88
4. Other Local Revenues											
All Other Local Revenues		LocalRevAO	42,078.00		42,078.00	15,160.00		15,160.00	43,212.00		43,212.00
Total, Local Revenues			42,078.00	-	42,078.00	15,160.00	-	15,160.00	43,212.00	-	43,212.00
5. TOTAL REVENUES			53,945,305.71	4,121,641.47	58,066,947.18	10,720,698.00	614,208.00	11,334,906.00	40,264,415.00	3,071,423.88	43,335,838.88
B. EXPENDITURES											
1. Certificated Salaries											
Certificated Teachers' Salaries		1100	17,325,694.01	1,607,493.81	18,933,187.82	3,557,939.22	149,647.29	3,707,586.51	10,544,079.64	1,236,109.26	11,780,188.90
Certificated Pupil Support Salaries		1200			248,979.55			44,489.92			145,494.77
Certificated Supervisors' and Administrators' Salaries		1300	1,670,000.02		1,670,000.02	422,785.16		422,785.16	1,536,118.50		1,536,118.50
Other Certificated Salaries		1900			-			-			-
Total, Certificated Salaries			19,244,673.58	1,607,493.81	20,852,167.39	4,025,214.30	149,647.29	4,174,861.59	12,225,692.91	1,236,109.26	13,461,802.17
2. Non-certificated Salaries											
Non-certificated Instructional Aides' Salaries		2100	1,239,772.22	-	1,239,772.22	-		-			-
Non-certificated Support Salaries		2200		-	-	-		-			-
Non-certificated Supervisors' and Administrators' Sal.		2300		-	-	-		-			-
Clerical and Office Salaries		2400	45,000.00		45,000.00	1,536.00		1,536.00	1,536.00		1,536.00
Other Non-certificated Salaries		2900		-	-			-			-
Total, Non-certificated Salaries			1,284,772.22	-	1,284,772.22	1,536.00	-	1,536.00	1,536.00	-	1,536.00
3. Employee Benefits											
STRS		3101-3102	3,133,032.86	261,699.99	3,394,732.85	642,756.89	23,893.79	666,650.68	1,984,208.59	200,618.37	2,184,826.96
PERS		3201-3202			-			-			-
OASDI / Medicare / Alternative		3301-3302	377,332.84	23,308.66	400,641.50	57,269.82	2,110.61	59,380.43	176,737.11	17,846.30	194,583.41
Health and Welfare Benefits		3401-3402	663,758.36	51,973.51	715,731.87	596,522.84	16,810.43	613,333.27	1,799,991.65	181,969.79	1,981,961.44
Unemployment Insurance		3501-3502	128,327.27	10,048.26	138,375.53	10,586.77	567.12	11,153.89	85,694.17	8,663.23	94,357.40
Workers' Compensation Insurance		3601-3602	287,412.24	22,504.91	309,917.15	66,763.42	2,033.33	68,796.75	181,035.78	18,301.78	199,337.56
OPEB, Allocated		3701-3702			-			-			-
OPEB, Active Employees		3751-3752			-			-			-
Other Employee Benefits		3901-3902			-			-	108,000.00		108,000.00
Total, Employee Benefits			4,589,863.56	369,535.34	4,959,398.91	1,373,899.74	45,415.28	1,419,315.02	4,335,667.30	427,399.47	4,763,066.77
4. Books and Supplies											
Approved Textbooks and Core Curricula Materials		4100	191,899.20		191,899.20	-		-	146,429.00		146,429.00
Books and Other Reference Materials		4200	1,124,747.87		1,124,747.87	287,466.00		287,466.00	858,298.00		858,298.00
Materials and Supplies		4300	7,231,225.57	233,187.00	7,464,412.57	2,350,900.00		2,350,900.00	5,371,820.32	173,769.68	5,545,590.00
Noncapitalized Equipment		4400	727,628.80		727,628.80	411,792.00		411,792.00	573,488.00		573,488.00
Food		4700			-			-			-
Total, Books and Supplies			9,275,501.44	233,187.00	9,508,688.44	3,050,158.00	-	3,050,158.00	6,950,035.32	173,769.68	7,123,805.00
5. Services and Other Operating Expenditures											
Subagreements for Services		5100	12,435,376.67	1,911,425.32	14,346,801.99	1,964,548.57	419,145.43	2,383,694.00	8,901,317.53	1,234,145.47	10,135,463.00
Travel and Conferences		5200	134,800.00		134,800.00	106,863.00		106,863.00	219,163.00		219,163.00
Dues and Memberships		5300	60,300.00		60,300.00	18,444.00		18,444.00	58,911.00		58,911.00
Insurance		5400	88,800.00		88,800.00	30,716.00		30,716.00	90,382.00		90,382.00
Operations and Housekeeping Services		5500	1,023,476.84		1,023,476.84	369,775.00		369,775.00	1,123,158.00		1,123,158.00
Rentals, Leases, Repairs, and Noncap. Improvements		5600	12,700.00		12,700.00	295,134.00		295,134.00	438,851.00		438,851.00
Transfers of Direct Costs		5700-5799			-			-			-
Professional/Consulting Services and Operating Expend.		5800	3,725,096.34		3,725,096.34	686,687.13		686,687.13	2,860,180.29		2,860,180.29
Communications		5900	10,000.00		10,000.00	5,072.00		5,072.00	18,739.00		18,739.00
Total, Services and Other Operating Expenditures			17,490,549.85	1,911,425.32	19,401,975.17	3,477,239.70	419,145.43	3,896,385.13	13,710,701.82	1,234,145.47	14,944,847.29

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Detail**

Charter School Name: Inspire Charter School - South  
(continued)  
CDS #: 37-68049-0132506  
Charter Approving Entity: Dehesa Elementary  
County: San Diego  
Charter #: 1748  
Fiscal Year: 2018/19

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>6. Capital Outlay</b> (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major				-			-			-
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	34,684.44		34,684.44	11,516.00		11,516.00	34,548.00		34,548.00
Total, Capital Outlay		34,684.44	-	34,684.44	11,516.00	-	11,516.00	34,548.00	-	34,548.00
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143	-		-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-		-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-		-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-		-			-			-
All Other Transfers	7281-7299	-		-			-			-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	1,856,329.33		1,856,329.33	527,590.00		527,590.00	742,634.00		742,634.00
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		1,856,329.33	-	1,856,329.33	527,590.00	-	527,590.00	742,634.00	-	742,634.00
<b>8. TOTAL EXPENDITURES</b>		53,776,374.43	4,121,641.47	57,898,015.90	12,467,153.74	614,208.00	13,081,361.74	38,000,815.35	3,071,423.88	41,072,239.23
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		168,931.28	0.00	168,931.28	(1,746,455.74)	-	(1,746,455.74)	2,263,599.65	0.00	2,263,599.65
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		-	-	-	-	-	-	-	-	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		168,931.28	0.00	168,931.28	(1,746,455.74)	-	(1,746,455.74)	2,263,599.65	0.00	2,263,599.65
<b>F. FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	(639,023.13)		(639,023.13)	(639,023.13)		(639,023.13)	(639,023.13)		(639,023.13)
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		(639,023.13)	-	(639,023.13)	(639,023.13)	-	(639,023.13)	(639,023.13)	-	(639,023.13)
2. Ending Fund Balance, June 30 (E + F.1.c.)		(470,091.85)	0.00	(470,091.85)	(2,385,478.87)	-	(2,385,478.87)	1,624,576.52	0.00	1,624,576.52
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-		-	-		0.00	0.00
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	2,894,900.80		2,894,900.80	654,068.09		654,068.09	2,053,611.96		2,053,611.96
Unassigned/Unappropriated Amount	9790	(3,364,992.64)	0.00	(3,364,992.64)	(3,039,546.96)	-	(3,039,546.96)	(429,035.44)	-	(429,035.44)

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Summary**

Charter School Name: Inspire Charter School - South  
(continued)  
CDS #: 37-68049-0132506  
Charter Approving Entity: Dehesa Elementry  
County: San Diego  
Charter #: 1748  
Fiscal Year: 2018/19

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	49,819,527.75	10,311,196.00	37,321,083.00	(12,498,444.75)	-25.09%
Education Protection Account State Aid - Current Year	8012	1,201,995.00	220,957.00	895,720.00	(306,275.00)	-25.48%
State Aid - Prior Years	8019	-	-	-	-	
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	560,249.96	172,680.00	481,136.00	(79,113.96)	-14.12%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		51,581,772.71	10,704,833.00	38,697,939.00	(12,883,833.71)	-24.98%
2. Federal Revenues						
Every Student Succeeds Act (Title I-V)	8290	-	-	-	-	
Special Education - Federal	8181, 8182	751,247.00	-	559,825.00	(191,422.00)	-25.48%
Child Nutrition - Federal	8220	-	-	-	-	
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	-	-	-	-	
Total, Federal Revenues		751,247.00	-	559,825.00	(191,422.00)	-25.48%
3. Other State Revenues						
Special Education - State	StateRevSE	3,137,207.47	614,208.00	2,337,829.20	(799,378.27)	-25.48%
All Other State Revenues	StateRevAO	2,554,642.00	705.00	1,697,033.68	(857,608.32)	-33.57%
Total, Other State Revenues		5,691,849.47	614,913.00	4,034,862.88	(1,656,986.59)	-29.11%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	42,078.00	15,160.00	43,212.00	1,134.00	2.69%
Total, Local Revenues		42,078.00	15,160.00	43,212.00	1,134.00	2.69%
5. TOTAL REVENUES		58,066,947.18	11,334,906.00	43,335,838.88	(14,731,108.30)	-25.37%
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	18,933,187.82	3,707,586.51	11,780,188.90	(7,152,998.92)	-37.78%
Certificated Pupil Support Salaries	1200	248,979.55	44,489.92	145,494.77	(103,484.78)	-41.56%
Certificated Supervisors' and Administrators' Salaries	1300	1,670,000.02	422,785.16	1,536,118.50	(133,881.52)	-8.02%
Other Certificated Salaries	1900	-	-	-	-	
Total, Certificated Salaries		20,852,167.39	4,174,861.59	13,461,802.17	(7,390,365.22)	-35.44%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	1,239,772.22	-	-	(1,239,772.22)	(100%)
Non-certificated Support Salaries	2200	-	-	-	-	
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	
Clerical and Office Salaries	2400	45,000.00	1,536.00	1,536.00	(43,464.00)	-96.59%
Other Non-certificated Salaries	2900	-	-	-	-	
Total, Non-certificated Salaries		1,284,772.22	1,536.00	1,536.00	(1,283,236.22)	-99.88%
3. Employee Benefits						
STRS	3101-3102	3,394,732.85	666,650.68	2,184,826.96	(1,209,905.89)	-35.64%
PERS	3201-3202	-	-	-	-	
OASDI / Medicare / Alternative	3301-3302	400,641.50	59,380.43	194,583.41	(206,058.09)	-51.43%
Health and Welfare Benefits	3401-3402	715,731.87	613,333.27	1,981,961.44	1,266,229.57	176.91%
Unemployment Insurance	3501-3502	138,375.53	11,153.89	94,357.40	(44,018.13)	-31.81%
Workers' Compensation Insurance	3601-3602	309,917.15	68,796.75	199,337.56	(110,579.59)	-35.68%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	-	-	108,000.00	108,000.00	New
Total, Employee Benefits		4,959,398.91	1,419,315.02	4,763,066.77	(196,332.14)	-3.96%

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Summary**

Charter School Name: Inspire Charter School - South  
(continued)  
CDS #: 37-68049-0132506  
Charter Approving Entity: Dehesa Elementry  
County: San Diego  
Charter #: 1748  
Fiscal Year: 2018/19

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	191,899.20	-	146,429.00	(45,470.20)	-23.69%
Books and Other Reference Materials	4200	1,124,747.87	287,466.00	858,298.00	(266,449.87)	-23.69%
Materials and Supplies	4300	7,464,412.57	2,350,900.00	5,545,590.00	(1,918,822.57)	-25.71%
Noncapitalized Equipment	4400	727,628.80	411,792.00	573,488.00	(154,140.80)	-21.18%
Food	4700	-	-	-	-	
Total, Books and Supplies		9,508,688.44	3,050,158.00	7,123,805.00	(2,384,883.44)	-25.08%
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	14,346,801.99	2,383,694.00	10,135,463.00	(4,211,338.99)	-29.35%
Travel and Conferences	5200	134,800.00	106,863.00	219,163.00	84,363.00	62.58%
Dues and Memberships	5300	60,300.00	18,444.00	58,911.00	(1,389.00)	-2.30%
Insurance	5400	88,800.00	30,716.00	90,382.00	1,582.00	1.78%
Operations and Housekeeping Services	5500	1,023,476.84	369,775.00	1,123,158.00	99,681.16	9.74%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	12,700.00	295,134.00	438,851.00	426,151.00	3355.52%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	3,725,096.34	686,687.13	2,860,180.29	(864,916.05)	-23.22%
Communications	5900	10,000.00	5,072.00	18,739.00	8,739.00	87.39%
Total, Services and Other Operating Expenditures		19,401,975.17	3,896,385.13	14,944,847.29	(4,457,127.88)	-22.97%
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	34,684.44	11,516.00	34,548.00	(136.44)	-0.39%
Total, Capital Outlay		34,684.44	11,516.00	34,548.00	(136.44)	-0.39%
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	1,856,329.33	527,590.00	742,634.00	(1,113,695.33)	-59.99%
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		1,856,329.33	527,590.00	742,634.00	(1,113,695.33)	-59.99%
<b>8. TOTAL EXPENDITURES</b>		57,898,015.90	13,081,361.74	41,072,239.23	(16,825,776.67)	-29.06%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		168,931.28	(1,746,455.74)	2,263,599.65	2,094,668.37	1239.95%

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Summary**

Charter School Name: Inspire Charter School - South  
(continued)  
CDS #: 37-68049-0132506  
Charter Approving Entity: Dehesa Elementry  
County: San Diego  
Charter #: 1748  
Fiscal Year: 2018/19

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		168,931.28	(1,746,455.74)	2,263,599.65	2,094,668.37	1239.95%
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	(639,023.13)	(639,023.13)	(639,023.13)	-	0.00%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		(639,023.13)	(639,023.13)	(639,023.13)		
2. Ending Fund Balance, June 30 (E + F.1.c.)		(470,091.85)	(2,385,478.87)	1,624,576.52		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	0.00	0.00	New
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	2,894,900.80	654,068.09	2,053,611.96	(841,288.83)	-29.06%
Unassigned/Unappropriated Amount	9790	(3,364,992.64)	(3,039,546.96)	(429,035.44)	2,935,957.20	-87.25%



**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

Charter School Name: Inspire Charter School - South  
(continued)  
CDS #: 37-68049-0132506  
Charter Approving Entity: Dehesa Elementry  
County: San Diego  
Charter #: 1748  
Fiscal Year: 2018/19

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2018/19			Totals for 2019/20	Totals for 2020/21
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
1. LCFF Sources						
State Aid - Current Year	8011	37,321,083.00	0.00	37,321,083.00	38,354,674.00	39,374,065.00
Education Protection Account State Aid - Current Year	8012	895,720.00	0.00	895,720.00	895,720.00	895,720.00
State Aid - Prior Years	8019	0.00	0.00	0.00		
Transfers of Charter Schools in Lieu of Property Taxes	8096	481,136.00	0.00	481,136.00	481,136.00	481,136.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		38,697,939.00	0.00	38,697,939.00	39,731,530.00	40,750,921.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	0.00	0.00		
Special Education - Federal	8181, 8182	0.00	559,825.00	559,825.00	559,825.00	559,825.00
Child Nutrition - Federal	8220	0.00	0.00	0.00		
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00		
Total, Federal Revenues		0.00	559,825.00	559,825.00	559,825.00	559,825.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	2,337,829.20	2,337,829.20	2,337,829.00	2,337,829.00
All Other State Revenues	StateRevAO	1,523,264.00	173,769.68	1,697,033.68	955,771.00	955,771.00
Total, Other State Revenues		1,523,264.00	2,511,598.88	4,034,862.88	3,293,600.00	3,293,600.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	43,212.00	0.00	43,212.00	43,212.00	43,212.00
Total, Local Revenues		43,212.00	0.00	43,212.00	43,212.00	43,212.00
5. TOTAL REVENUES		40,264,415.00	3,071,423.88	43,335,838.88	43,628,167.00	44,647,558.00
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	10,544,079.64	1,236,109.26	11,780,188.90	12,051,614.00	12,405,932.00
Certificated Pupil Support Salaries	1200	145,494.77	0.00	145,494.77	156,113.00	160,703.00
Certificated Supervisors' and Administrators' Salaries	1300	1,536,118.50	0.00	1,536,118.50	1,720,768.00	1,771,359.00
Other Certificated Salaries	1900	0.00	0.00	0.00		
Total, Certificated Salaries		12,225,692.91	1,236,109.26	13,461,802.17	13,928,495.00	14,337,994.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	0.00	0.00	0.00		
Non-certificated Support Salaries	2200	0.00	0.00	0.00		
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00		
Clerical and Office Salaries	2400	1,536.00	0.00	1,536.00		
Other Non-certificated Salaries	2900	0.00	0.00	0.00		
Total, Non-certificated Salaries		1,536.00	0.00	1,536.00	0.00	0.00

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

Charter School Name: Inspire Charter School - South  
(continued)

CDS #: 37-68049-0132506

Charter Approving Entity: Dehesa Elementry

County: San Diego

Charter #: 1748

Fiscal Year: 2018/19

Description	Object Code	FY 2018/19			Totals for 2019/20	Totals for 2020/21
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	1,984,208.59	200,618.37	2,184,826.96	2,525,236.00	2,738,557.00
PERS	3201-3202	0.00	0.00	0.00		
OASDI / Medicare / Alternative	3301-3302	176,737.11	17,846.30	194,583.41	201,963.00	207,901.00
Health and Welfare Benefits	3401-3402	1,799,991.65	181,969.79	1,981,961.44	2,050,438.00	2,110,721.00
Unemployment Insurance	3501-3502	85,694.17	8,663.23	94,357.40	106,570.00	104,005.00
Workers' Compensation Insurance	3601-3602	181,035.78	18,301.78	199,337.56	194,999.00	200,732.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00		
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
Other Employee Benefits	3901-3902	108,000.00	0.00	108,000.00	111,731.00	115,016.00
Total, Employee Benefits		4,335,667.30	427,399.47	4,763,066.77	5,190,937.00	5,476,932.00
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	146,429.00	0.00	146,429.00	149,308.00	152,294.00
Books and Other Reference Materials	4200	858,298.00	0.00	858,298.00	875,464.00	892,973.00
Materials and Supplies	4300	5,371,820.32	173,769.68	5,545,590.00	5,656,502.00	5,769,632.00
Noncapitalized Equipment	4400	573,488.00	0.00	573,488.00	194,600.00	206,750.00
Food	4700	0.00	0.00	0.00		
Total, Books and Supplies		6,950,035.32	173,769.68	7,123,805.00	6,875,874.00	7,021,649.00
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	8,901,317.53	1,234,145.47	10,135,463.00	10,338,172.00	10,544,936.00
Travel and Conferences	5200	219,163.00	0.00	219,163.00	223,547.00	228,018.00
Dues and Memberships	5300	58,911.00	0.00	58,911.00	60,089.00	61,291.00
Insurance	5400	90,382.00	0.00	90,382.00	92,190.00	94,034.00
Operations and Housekeeping Services	5500	1,123,158.00	0.00	1,123,158.00	1,145,621.00	1,168,534.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	438,851.00	0.00	438,851.00	447,628.00	456,581.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00		
Professional/Consulting Services and Operating Expend.	5800	2,860,180.29	0.00	2,860,180.29	2,925,173.00	2,990,419.00
Communications	5900	18,739.00	0.00	18,739.00	19,114.00	19,496.00
Total, Services and Other Operating Expenditures		13,710,701.82	1,234,145.47	14,944,847.29	15,251,534.00	15,563,309.00
<b>6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)</b>						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	34,548.00	0.00	34,548.00	35,239.00	35,944.00
Total, Capital Outlay		34,548.00	0.00	34,548.00	35,239.00	35,944.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	742,634.00	0.00	742,634.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		742,634.00	0.00	742,634.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		38,000,815.35	3,071,423.88	41,072,239.23	41,282,079.00	42,435,828.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		2,263,599.65	0.00	2,263,599.65	2,346,088.00	2,211,730.00

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

Charter School Name: Inspire Charter School - South  
(continued) \_\_\_\_\_  
CDS #: 37-68049-0132506  
Charter Approving Entity: Dehesa Elementry  
County: San Diego  
Charter #: 1748  
Fiscal Year: 2018/19

Description	Object Code	FY 2018/19			Totals for 2019/20	Totals for 2020/21
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		2,263,599.65	0.00	2,263,599.65	2,346,088.00	2,211,730.00
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	(639,023.13)	0.00	(639,023.13)	1,624,576.52	3,970,664.52
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		(639,023.13)	0.00	(639,023.13)	1,624,576.52	3,970,664.52
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,624,576.52	0.00	1,624,576.52	3,970,664.52	6,182,394.52
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	2,053,611.96	0.00	2,053,611.96	2,064,103.95	2,121,791.40
Unassigned/Unappropriated Amount	9790	(429,035.44)	0.00	(429,035.44)	1,906,560.57	4,060,603.12

<b>P2 of 4478.6</b>	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
State Aid - Revenue Limit	3,224,828	3,224,828	3,224,828	3,224,828	3,224,828	3,224,828	3,224,828	3,224,828	3,224,828	3,224,828	3,224,828	3,224,828	38,697,939
Federal Revenue	46,652	46,652	46,652	46,652	46,652	46,652	46,652	46,652	46,652	46,652	46,652	46,652	559,825
Other State Revenue	336,239	336,239	336,239	336,239	336,239	336,239	336,239	336,239	336,239	336,239	336,239	336,239	4,034,864
Other Local Revenue	3,601	3,601	3,601	3,601	3,601	3,601	3,601	3,601	3,601	3,601	3,601	3,601	43,212
<b>Total Revenue:</b>	<b>3,611,320</b>	<b>3,611,320</b>	<b>3,611,320</b>	<b>3,611,320</b>	<b>3,611,320</b>	<b>3,611,320</b>	<b>3,611,320</b>	<b>3,611,320</b>	<b>3,611,320</b>	<b>3,611,320</b>	<b>3,611,320</b>	<b>3,611,320</b>	<b>43,335,839</b>
Actual/Expected	Actual	Actual	Actual	Actual	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
<b>Certificated Salaries</b>	914,601	972,025	1,121,061	1,167,175	1,160,868	1,160,868	1,160,868	1,160,868	1,160,868	1,160,868	1,160,868	1,160,868	13,461,802
<b>Classified Salaries</b>	-	-	-	1,536	-	-	-	-	-	-	-	-	1,536
<b>Benefits</b>	309,138	272,117	458,727	379,333	417,969	417,969	417,969	417,969	417,969	417,969	417,969	417,969	4,763,067
<b>Books and Supplies</b>	543,585	829,029	705,829	971,713	509,206	509,206	509,206	509,206	509,206	509,206	509,206	509,206	7,123,804
<b>Subagreement Services</b>	456,816	497,238	591,140	838,500	968,971	968,971	968,971	968,971	968,971	968,971	968,971	968,971	10,135,463
Professional/Consulting Services	64,618	154,488	301,338	166,243	271,687	271,687	271,687	271,687	271,687	271,687	271,687	271,687	2,860,180
Facilities, Repairs and Other Leases	40,508	85,245	101,356	68,024	17,965	17,965	17,965	17,965	17,965	17,965	17,965	17,965	438,851
Operations and Housekeeping	146,319	192,521	78,086	113,944	122,435	122,435	122,435	122,435	122,435	122,435	122,435	122,435	1,510,353
Depreciation	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	34,548
Interest	26,851	1,313	217,407	282,021	26,880	26,880	26,880	26,880	26,880	26,880	26,880	26,880	742,634
<b>Total Expenses:</b>	<b>2,505,315</b>	<b>3,006,856</b>	<b>3,577,823</b>	<b>3,991,368</b>	<b>3,498,860</b>	<b>3,498,860</b>	<b>3,498,860</b>	<b>3,498,860</b>	<b>3,498,860</b>	<b>3,498,860</b>	<b>3,498,860</b>	<b>3,498,860</b>	<b>41,072,239</b>
Surplus/Deficit	1,106,005	604,464	33,497	(380,048)	112,460	112,460	112,460	112,460	112,460	112,460	112,460	112,460	<b>2,263,600</b>
<b>Cumulative Fund Balance</b>	<b>1,106,005</b>	<b>1,710,470</b>	<b>1,743,966</b>	<b>1,363,919</b>	<b>1,476,379</b>	<b>1,588,839</b>	<b>1,701,299</b>	<b>1,813,759</b>	<b>1,926,220</b>	<b>2,038,680</b>	<b>2,151,140</b>	<b>2,263,600</b>	

Beginning Fund Balance	70,099	1,176,105	1,780,569	1,814,065	1,434,018	1,546,478	1,658,938	1,771,399	1,883,859	1,996,319	2,108,779	2,221,239
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Ending Fund Balance	1,176,105	1,780,569	1,814,065	1,434,018	1,546,478	1,658,938	1,771,399	1,883,859	1,996,319	2,108,779	2,221,239	2,333,700
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Inspire Charter School - South

Monthly Cash Flow/Forecast FY18-19

Revised 11/26/18



ADA = 4478.60		Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Year-End Accruals	Annual Forecast	24,549 Budget	Favorable / (Unfav.)
Revenues																ADA = 4478.60	
State Aid - Revenue Limit																	
8011	LCFF State Aid	1,841,285	1,841,285	3,314,313	3,314,313	3,314,313	3,314,313	3,314,313	3,413,390	3,413,390	3,413,390	3,413,390	3,413,390	-	37,321,083	37,321,083	-
8012	Education Protection Account	-	-	220,957	-	-	220,957	-	-	229,876	-	-	223,930	-	895,720	895,720	-
8096	In Lieu of Property Taxes	-	56,969	69,426	46,284	37,980	37,980	37,980	64,839	32,420	32,420	32,420	32,420	-	481,136	481,136	-
		1,841,285	1,898,254	3,604,696	3,360,597	3,352,293	3,573,250	3,352,293	3,478,229	3,675,685	3,445,809	3,445,809	3,669,739	-	38,697,939	38,697,939	-
Federal Revenue																	
8181	Special Education - Entitlement	-	-	-	-	-	-	-	-	276,194	-	-	138,097	145,534	559,825	559,825	-
		-	-	-	-	-	-	-	-	276,194	-	-	138,097	145,534	559,825	559,825	-
Other State Revenue																	
8311	State Special Education	-	109,680	307,104	197,424	197,424	197,424	197,424	226,270	226,270	226,270	226,270	226,270	-	2,337,829	2,337,829	-
8550	Mandated Cost	-	-	-	-	-	85,072	247,470	-	-	247,470	-	247,470	-	827,481	827,481	-
8560	State Lottery	-	-	-	-	-	-	214,326	-	-	214,326	-	-	440,196	868,848	868,848	-
8599	Other State Revenue	-	-	-	705	-	-	-	-	-	-	-	-	-	705	-	705
		-	109,680	307,104	198,129	197,424	282,496	659,220	226,270	226,270	688,066	226,270	473,739	440,196	4,034,864	4,034,159	705
Other Local Revenue																	
8650	Lease and Rental Income	300	(1,418)	532	-	2,507	2,507	2,507	2,507	2,507	2,507	2,507	2,507	-	19,466	30,078	(10,612)
8660	Interest Revenue	2,219	6,509	4,870	1,688	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	23,286	12,000	11,286
8689	Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	School Fundraising	-	-	-	460	-	-	-	-	-	-	-	-	-	460	-	460
		2,519	5,091	5,402	2,148	3,507	3,507	3,507	3,507	3,507	3,507	3,507	3,507	-	43,212	42,078	1,134
Total Revenue		1,843,804	2,013,025	3,917,202	3,560,875	3,553,223	3,859,252	4,015,019	3,708,005	4,181,655	4,137,381	3,675,586	4,285,082	585,730	43,335,839	43,334,000	1,839
Expenses																	
Certificated Salaries																	
1100	Teachers' Salaries	698,338	734,285	779,781	837,977	865,808	865,808	865,808	865,808	865,808	865,808	865,808	865,808	-	9,976,844	12,223,169	2,246,325
1175	Teachers' Extra Duty/Stipends	91,583	130,499	225,266	209,857	143,268	143,268	143,268	143,268	143,268	143,268	143,268	143,268	-	1,803,345	2,106,297	302,952
1200	Pupil Support Salaries	5,479	12,837	13,087	13,087	12,626	12,626	12,626	12,626	12,626	12,626	12,626	12,626	-	145,495	185,620	40,125
1300	Administrators' Salaries	119,201	94,405	102,927	106,253	139,167	139,167	139,167	139,167	139,167	139,167	139,167	139,167	-	1,536,119	1,670,000	133,882
		914,601	972,025	1,121,061	1,167,175	1,160,868	1,160,868	1,160,868	1,160,868	1,160,868	1,160,868	1,160,868	1,160,868	-	13,461,802	16,185,085	2,723,283
Classified Salaries																	
2100	Instructional Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	827,348	827,348
2400	Clerical and Office Staff Salaries	-	-	-	1,536	-	-	-	-	-	-	-	-	-	1,536	45,000	43,464
		-	-	-	1,536	-	-	-	-	-	-	-	-	-	1,536	872,348	870,812
Benefits																	
3101	STRS	145,572	155,313	178,928	186,837	189,772	189,772	189,772	189,772	189,772	189,772	189,772	189,772	-	2,184,827	2,634,932	450,105
3301	OASDI	-	-	112	95	-	-	-	-	-	-	-	-	-	207	54,086	53,879
3311	Medicare	12,940	13,747	15,900	16,587	16,900	16,900	16,900	16,900	16,900	16,900	16,900	16,900	-	194,377	247,333	52,956
3401	Health and Welfare	130,857	82,985	243,713	155,778	171,079	171,079	171,079	171,079	171,079	171,079	171,079	171,079	-	1,981,961	2,052,942	70,981
3501	State Unemployment	2,570	2,872	2,876	2,836	5,200	5,200	26,001	20,801	10,400	5,200	5,200	5,200	-	94,357	91,312	(3,046)
3601	Workers' Compensation	17,199	17,199	17,199	17,199	16,318	16,318	16,318	16,318	16,318	16,318	16,318	16,318	-	199,338	238,804	39,467
3901	Other Benefits	-	-	-	-	13,500	13,500	13,500	13,500	13,500	13,500	13,500	13,500	-	108,000	-	(108,000)
		309,138	272,117	458,727	379,333	412,769	412,769	433,570	428,369	417,969	412,769	412,769	412,769	-	4,763,067	5,319,408	556,342
Books and Supplies																	
4100	Textbooks and Core Materials	-	-	-	-	29,286	17,571	26,357	14,643	14,643	14,643	14,643	14,643	-	146,429	146,429	-
4200	Books and Reference Materials	124,028	163,456	-	(17)	114,166	68,500	102,750	57,083	57,083	57,083	57,083	57,083	-	858,298	858,298	-
4302	School Supplies	230,199	452,955	367,866	566,929	242,318	145,391	218,086	121,159	121,159	121,159	121,159	121,159	-	2,829,541	2,829,541	-
4303	Special Activities/Field Trips	33,600	33,293	33,394	324,477	144,347	86,608	129,913	72,174	72,174	72,174	72,174	72,174	-	1,146,500	1,146,500	-
4304	Uniforms	-	2,039	-	-	-	-	-	-	-	-	-	-	-	2,039	-	(2,039)
4305	Software	22,976	106,208	146,490	30,473	252,273	151,364	227,045	126,136	126,136	126,136	126,136	126,136	-	1,567,510	1,567,510	-
4400	Noncapitalized Equipment	132,783	71,079	158,079	49,851	32,339	19,403	29,105	16,170	16,170	16,170	16,170	16,170	-	573,488	573,488	-
		543,585	829,029	705,829	971,713	814,730	488,838	733,257	407,365	407,365	407,365	407,365	407,365	-	7,123,804	7,121,766	(2,039)

Inspire Charter School - South

Monthly Cash Flow/Forecast FY18-19

Revised 11/26/18



ADA = 4478.60		Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Year-End Accruals	Annual Forecast	24,549 Budget	Favorable / (Unfav.)
Subagreement Services																	
5102	Special Education	133,093	150,716	52,363	82,974	101,875	101,875	101,875	101,875	101,875	101,875	101,875	101,875	-	1,234,145	1,120,625	(113,520)
5105	Security	-	-	-	-	36	36	36	36	36	36	36	36	-	291	400	109
5106	Other Educational Consultants	323,723	346,522	538,778	755,527	1,145,304	834,004	1,100,228	736,820	777,081	773,317	734,065	785,872	49,787	8,901,027	7,384,180	(1,516,846)
		456,816	497,238	591,140	838,500	1,247,215	935,916	1,202,140	838,732	878,992	875,229	835,976	887,783	49,787	10,135,463	8,505,205	(1,630,258)
Professional/Consulting Services																	
5801	IT	-	-	-	-	40	40	40	40	40	40	40	40	-	320	400	80
5802	Audit & Taxes	-	23,000	-	(18,400)	-	-	-	-	-	8,500	-	1,200	-	14,300	9,700	(4,600)
5803	Legal	-	3,618	-	2,670	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	-	20,488	21,300	812
5804	Professional Development	85	465	32,747	(30,817)	7,730	7,730	7,730	7,730	7,730	7,730	7,730	7,730	-	64,320	77,300	12,980
5805	General Consulting	-	-	-	500	8,020	8,020	8,020	8,020	8,020	8,020	8,020	8,020	-	64,660	80,200	15,540
5810	Payroll Service Fee	-	-	-	-	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	-	18,400	27,600	9,200
5811	Management Fee	64,533	70,456	137,102	124,631	124,363	135,074	140,526	129,780	146,358	144,808	128,645	149,978	20,501	1,516,754	1,516,690	(64)
5812	District Oversight Fee	-	56,949	131,489	87,660	100,569	107,197	100,569	104,347	110,271	103,374	103,374	110,092	45,047	1,160,938	1,160,938	-
		64,618	154,488	301,338	166,243	244,797	262,136	260,959	253,992	276,493	276,548	251,885	281,135	65,548	2,860,180	2,894,128	33,948
Facilities, Repairs and Other Leases																	
5601	Rent	29,405	55,495	65,415	65,731	20,050	20,050	20,050	20,050	20,050	20,050	13,150	-	-	349,497	173,550	(175,947)
5602	Additional Rent	-	250	125	125	242	242	242	242	242	242	242	242	-	2,433	2,900	467
5603	Equipment Leases	350	-	-	-	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	-	8,684	12,500	3,816
5610	Repairs and Maintenance	10,753	29,500	35,816	1,000	-	-	-	-	-	-	-	-	-	77,069	-	(77,069)
		40,508	85,245	101,356	68,024	21,333	21,333	21,333	21,333	21,333	21,333	14,433	1,283	-	438,851	188,950	(249,901)
Operations and Housekeeping																	
5201	Auto and Travel	18,527	44,925	10,813	32,291	-	-	35,300	35,300	35,300	-	-	-	-	212,457	141,200	(71,257)
5203	Business Meals	133	-	-	173	800	800	800	800	800	800	800	800	-	6,707	9,600	2,893
5300	Dues & Memberships	10,191	2,070	2,025	4,158	5,058	5,058	5,058	5,058	5,058	5,058	5,058	5,058	-	58,911	60,700	1,789
5400	Insurance	15,358	15,358	-	-	7,458	7,458	7,458	7,458	7,458	7,458	7,458	7,458	-	90,382	89,500	(882)
5501	Utilities	607	846	-	-	-	-	-	-	-	-	-	-	-	1,453	-	(1,453)
5502	Janitorial/Trash Removal	502	-	120	360	467	467	467	467	467	467	467	467	-	4,715	5,600	885
5510	Office Expense	37,529	54,215	6,752	5,400	30,070	30,070	30,070	30,070	30,070	30,070	30,070	30,070	-	344,456	360,840	16,384
5511	Postage and Shipping	76	2,158	2,310	12,717	3,290	3,290	3,290	3,290	3,290	3,290	3,290	3,290	-	43,581	32,900	(10,681)
5512	Printing	-	-	517	1,112	300	300	300	300	300	300	300	300	-	4,029	3,000	(1,029)
5513	Other taxes and fees	(95)	20,395	4,653	12,269	7,350	7,350	7,350	7,350	7,350	-	-	-	-	73,972	73,500	(472)
5514	Bank Charges	10,843	4,942	5,397	3	6,300	6,300	6,300	6,300	6,300	6,300	6,300	-	-	65,284	63,000	(2,284)
5515	Public Relations/Recruitment	1,785	1,823	-	-	4,240	4,240	4,240	4,240	4,240	4,240	4,240	4,240	-	37,528	42,400	4,872
5516	Miscellaneous Expense	45,790	45,790	45,500	45,460	45,700	45,700	45,700	45,700	45,700	45,700	45,700	45,700	-	548,140	548,400	260
5900	Communications	5,072	-	-	-	1,708	1,708	1,708	1,708	1,708	1,708	1,708	1,708	-	18,739	20,500	1,761
		146,319	192,521	78,086	113,944	112,742	112,742	148,042	148,042	148,042	105,392	105,392	99,092	-	1,510,353	1,451,140	(59,213)
Depreciation																	
6900	Depreciation Expense	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	-	34,548	36,131	1,583
		2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	-	34,548	36,131	1,583
Interest																	
7438	Interest Expense	26,851	1,313	217,407	282,021	-	107,522	107,522	-	-	-	-	-	-	742,634	692,512	(50,121)
		26,851	1,313	217,407	282,021	-	107,522	107,522	-	-	-	-	-	-	742,634	692,512	(50,121)
Total Expenses		2,505,315	3,006,856	3,577,823	3,991,368	4,017,331	3,505,002	4,070,569	3,261,579	3,313,941	3,262,381	3,191,566	3,253,173	115,335	41,072,239	43,266,674	2,194,436
Monthly Surplus (Deficit)		(661,511)	(993,831)	339,378	(430,493)	(464,108)	354,251	(55,550)	446,426	867,715	875,000	484,020	1,031,909	470,395	2,263,600	67,326	2,196,274



Inspire Charter School - South

Monthly Cash Flow/Forecast FY18-19

Revised 11/26/18

ADA = 4478.60



Cash Flow Adjustments

Monthly Surplus (Deficit)

Cash flows from operating activities

Depreciation/Amortization

Public Funding Receivables

Grants and Contributions Rec.

Due To/From Related Parties

Prepaid Expenses

Other Assets

Accounts Payable

Accrued Expenses

Other Liabilities

Cash flows from investing activities

Purchases of Prop. And Equip.

Cash flows from financing activities

Proceeds from Factoring

Payments on Factoring

Proceeds(Payments) on Debt/IAD

Total Change in Cash

Cash, Beginning of Month

Cash, End of Month

	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Year-End Accruals
	(661,511)	(993,831)	339,378	(430,493)	(464,108)	354,251	(55,550)	446,426	867,715	875,000	484,020	1,031,909	470,395
	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	-
	289,069	(109,701)	77,148	118,204	456,530		282,371	-	-	-	-	-	(585,730)
	5,251,224	-	-	-	-	-	-	-	-	-	-	-	-
	1,723,573	1,872,898	(2,668,652)	(4,401,036)	2,100,000	-	-	1,800,000	2,300,000	2,400,000	(500,000)	(900,000)	-
	19,598	(27,700)	(169,603)	50,335	-	-	-	-	-	-	-	-	-
	(50,000)	(21,758)	(15,000)	(250)	-	-	-	-	-	-	-	-	-
	(416,114)	20,270	30,842	(105,758)	-	-	-	-	-	-	-	-	115,335
	199,639	15,334	212,731	539,024	-	-	-	-	-	-	-	-	-
	(5,060,800)	-	-	-	-	-	-	-	-	-	-	-	-
	(28,900)	-	-	-	-	-	-	-	-	-	-	-	-
	367,800	-	5,442,000	5,953,400	-	3,072,051	3,072,051	-	-	-	-	-	-
	(3,807,382)	(1,478,000)	(1,291,800)	(2,661,100)	(2,627,100)	(2,811,000)	(3,164,500)	(2,976,700)	(3,072,051)	(3,072,051)	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
	(2,170,924)	(719,610)	1,959,924	(934,795)	(531,799)	618,180	137,251	(727,395)	98,543	205,829	(13,101)	134,788	
	5,096,947	2,926,022	2,206,413	4,166,337	3,231,542	2,699,742	3,317,923	3,455,173	2,727,778	2,826,321	3,032,150	3,019,048	
	2,926,022	2,206,413	4,166,337	3,231,542	2,699,742	3,317,923	3,455,173	2,727,778	2,826,321	3,032,150	3,019,048	3,153,836	

6%

2,263,600

34,548

527,892

5,251,224

3,726,783

(127,369)

(87,008)

(355,426)

966,728

(5,060,800)

(28,900)

17,907,301

(26,961,683)

-

24,549 Budget

Favorable /  
(Unfav.)

Cert.	Class.
51%	89.56%
5,308,350	4,138,465